



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

दूरभाष Phone : 0870-2577083/ 2577341

ईमेल e-mail: iob0173@iob.in

हनुमकोण्डा शाखा : म.नं. 2-5-74, नकलगुट्टा, जिला वरंगल, ते.रा., 506001

Hanamkonda Branch: Door No. 2-5-74, Nakkalagutta, Warangal - 506001

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

SALE OF IMMOVABLE PROPERTY/IES MORTGAGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (No. 54 of 2002)

Whereas, the Authorised Officer of **Indian Overseas Bank** has taken possession of the following property pursuant to the notice issued under Section 13 (2) of the Security Interest (Enforcement) Rules 2002 in the following loan accounts with right to sell the same on **“As is where is”, “As is what is”, and “Whatever there is”** for realization of bank’s dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank’s dues by sale of the said property. The sale will be done by the undersigned through e-auction platform provided at the Web Portal M/s 4Closure, website <https://iob.foreclosureindia.com>.

Name and address of the borrower	M/s M/s Shobharani Concrete Mixture Proprietrix Smt. Kalakotla Shobharani, w/o K Raj Kumar 18-2-12, Subhash Nagar, Orsu Warangal
Name and Address of the Guarantors/mortgagors	1. Sri Veluthuri Vijay Kumar, s/o Late Narasimhulu H.No. 11-23-1790, Flat No, F5 (D2),Pavan Heritage Apartments, L.B. Nagar,Warangal. 2. Smt. Veluthuri Jyothi, s/o Vijay Kumar H.No. 11-23-1790, Flat No, F5 (D2),Pavan Heritage Apartments, L.B. Nagar,Warangal
Date of NPA	01.04.2015
Date of Demand Notice	10.08.2015
Dues claimed in Demand Notice	Rs. 31,85,183/- with further interest and costs from 11.08.2015
Date of Possession Notice	18.11.2015
Dues claimed in possession notice	Rs. 32,25,923 with further interest and costs from 18.11.2015
Dues claimed as on date	Rs. 32,06,457/- As on 31.03.2020 ACF Balance.

SCHEDULE OF PROPERTIES

Item No. 1

All that part and parcel of land and residential building at H. No. 11-89/1(new), situated at Kakatiya Nagar, Near Ambedkar Bhavan, Thorur GP and Mandal, Mahabubabad Dist, standing in the name of Smt Veluthuri Jyothi @ V. N. Jyothi, admeasuring 144.54 square yards, **bounded by:** North- GP Road, South- House of Sri V Vijay Kuamar, East- Open place of Sri V Vijay Kuamar, West-Lane. **Reserve Price Rs.7,74,000/-**

Item No. 2

All that part and parcel of land and residential building at H. No. 11-89, situated at Kakatiya Nagar, Near Ambedkar Bhavan, Thorrur GP and Mandal, Mahabubabad Dist, standing in the name of Sri Veluthuri Vijay Kumar, admeasuring 199.69 square yards, **bounded by:** North- House of Sri V. Devamma, South- House of Sri V Vishwapathi, East- GP Road, West- Proposed Road.
Reserve Price Rs.9,16,000/-

Date and time of e-auction:	24.09.2020 (Thursday) between 11 A.M. and 01.00 P.M with auto extension of 5 minutes each till sale is completed.
Reserve Price:	Item No. 1- Rs.7,74,000/- (Rupees Seven lakh Seventy four thousand only) Item No. II- Rs. 9,16,000/- (Rupees Nine lakh sixteen thousand only)
Earnest Money Deposit:	Item No. I- Rs. 77,400/- (Rupees Seventy seven thousand four hundred only) Item No. II- Rs. 91,600/- (Rupees Ninety one thousand six hundred only)
EMD Remittance	Deposit through DD/NEFT/RTGS Transfer in favour of "Authorised Officer, Indian Overseas Bank" to the credit of Current Account No. 017302000004002 with Indian Overseas Bank, Hanamkonda Branch, IFSC Code: IOBA0000173
Bid Multiplier	Rs. 10,000/- (The amount in multiples of which the bid is to be increased)
Inspection of property	07.09.2020 onwards 11:00 A.M. and 3.00 P.M. with prior appointment
Submission of online application for bid with EMD	03.09.2020 onwards
Last date for submission of online application for BID with EMD	23.09.2020 till 5.00 P.M.

This may also be treated as a Notice under Rule 8(6)/Rule 9(1) of Security Interest (Enforcement) Rules 2002 to the borrower/s and Guarantor/s of the said loan about holding of E-auction on the above mentioned date.

For terms and conditions please visit ... [https://www.iob.in / e-Auction.aspx](https://www.iob.in/e-Auction.aspx)
.. <https://www.publishtenders.gov.in>
.. <https://iob.foreclosureindia.com>

Place: Hanamkonda
Date: 31.08.2020.

Sd/- Authorised Officer
Indian Overseas Bank