

Asset Recovery Branch,  
26/28-D, Connaught Place, New Delhi-110001  
Email - arbdelhi@unionbankofindia.com

[See proviso to rule 8 (6)]

**Sale notice for sale of immovable properties**

E Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8 (6) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s and Guarantor/s, that the below described immovable property mortgaged / charged to Secured Creditor, physical possession of which has been taken by the Authorized Officer of Union Bank of India, will be sold on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" basis on 15.09.2020 for recovery of Rs.30,40,60,483.43 (Rupees thirty crore forty lac sixty thousand four hundred eighty three & paisa forty three only) as of 30.4.2013 with further interest and cost due to the Union Bank of India, from M/s Jinendra Strips & Tubes Pvt.Ltd., at 26/1, Shivganga Industrial Estate, Village Lakeshwari, Bhagwanpur, Roorkee, Uttranchal-247661.

The reserve price will be Rs.275.00 lakhs and earnest money deposit will be Rs.27.50 lakhs

Name of Director/guarantor


1. Mr. Sanjay Poddar.
2. Ms. Meenakshi Poddar
3. Ms. Kaushalya Devi Poddar

**(SHORT DESCRIPTION OF PROPERTY)**

Property Being no.A-21, Gali No.5, Nala Road, Karawal Nagar, Delhi- 110094 in the name of Smt.Meenakshi Poddar and Sanjay Poddar admsg 980 sq.yds.
Encumbrances known to the Secured Creditor, if any : Not Known
E Auction Agent Details: M/s 4CLOSURE, Help Line No. 08142000062/66 (M) Tel: 040-23836405, Mr. Vikas-8142000809; E-mail & info@bankauctions.in

For details terms and conditions of sale, please refer to the link provided in Secured Creditor's website i.e. www.unionbankofindia.co.in

Place: Delhi  
Date: 24.08.2020

  
Authorized Officer  
Union Bank of India  
Asset Recovery Branch

This notice also be treated as notice U/R 8(6) & proviso to R 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about the holding of E-Auction Sale of the above aid properties on the above mentioned date.

**Asset Recovery Branch,**  
**26/28-D, Connaught Place, New Delhi-110001**  
 Email - arbdelhi@unionbankofindia.com

**TERMS & CONDITIONS OF ONLINE E- AUCTION SALE**

1.	Description of the immovable property to be auctioned	Property no.A-21, Gali No.5, Nala Road, Karawal Nagar, Delhi-110094 in the name of Smt.Meenakshi Poddar and Sanjay Poddar, admsg 980 sq.yds. bounded as follows: On the North: Gatta factory; on the South: Other property, on the East: Road & Nala; On the West: Other property
2.	Name of Borrower / Mortgagor	Jinendra Strips & Tubes Pvt.Ltd.
3.	Date and time of Auction	15.09.2020 between 2.00 P.M. to 3.00 P.M. with unlimited extension of "5"minutes each i.e the end time of e- auction will be extended by 5 Minutes each time if bid is made within the last 5 minutes before closure of auction.
4.	Reserve Price	Rs.275.00 lakhs (Rupees Two crores seventy five lakhs only)
5.	Earnest Money Deposit (EMD)	Rs.27.50 lakhs (Rupees Twenty seven lakhs fifty thousand only)
6.	Last date of submission of bids	On or before 14.09.2020 by 5.00 p.m (Monday)
7.	Bid Increment Amount by	Rs.100000/- (Rupees One Lakhs only)
8.	Debt Due with interest and cost	Rs.30,40,60,483.43 (Rupees thirty crore forty lakhs sixty thousand four hundred eighty three & paisa forty three only) as on 30.04.2013 and further interest at contractual rate & cost from 01.05.2013
9.	Date & Time of inspection of property for intending purchasers	8.9.2020 (Tuesday) between 11.00 a.m to 12.00 noon
10.	Details of encumbrances over the property, as known to the Bank	Not Known

11. The Property is being sold on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS". As such, sale is without any kind of warranties & indemnities.

12. Particulars of the property/asset (viz. extent & measurements specified in the E-Auction Sale Notice) have been stated to the best of information of the Authorized Officer and Authorized Officer shall not be answerable for any error, misstatement or omission. Actual extent & dimensions may differ.

13. E-Auction Sale Notice issued by the Bank is an invitation to the general public to submit their bids and the same does not constitute and will not be deemed to constitute any commitment or any representation on the part of the Bank. Interested bidders are advised to peruse the copies of title deeds with the Bank and to conduct own independent enquiries/due diligence about the title & present condition of the property/ assets and claims/ dues affecting the property before submission of bid/s.

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14. Auction/ bidding shall only be through "online electronic mode" through the website [www.bankauctions.in](http://www.bankauctions.in) by the service provider M/s 4Closure who shall arrange and coordinate the entire process of auction through the e- auction platform.
15. The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. Banks/service provider shall not be held responsible for the internet connectivity, network problems, system crash, power failure etc.
16. For details, help, procedure and online bidding on e-auction prospective bidders may contact the Service Provider M/s 4Closure, Mobile Nos.08142000809/08142000067/1/3/6, Mr.Vikas. Tel: 040-23836405, Fax: 040-23836405.
17. For participating in the e-auction sale, the intending bidders should register their details with the service provider M/s 4Closure well in advance and shall get the user id and password. Intending bidders are advised to change only the password immediately upon receiving it from the service provider.
18. For participating in e-auction, intending bidders have to deposit a refundable EMD of 10% of reserve price by way of RTGS/NEFT/Funds Transfer to the credit of A/c No.547201980050000, Union Bank of India, Asset Recovery Branch through IFSC Code UBIN0554723 or by DD/Pay order favouring Union Bank of India, Asset Recovery Branch payable at New Delhi.
19. The intending bidders should submit the duly filled in Bid Form (format available in the above website) along with the DD/ PO or quoting the UTR No. of NEFT/RTGS remittance towards EMD in a sealed cover addressed to the Authorized Officer, Union Bank of India, Asset Recovery Branch, 26/28 D, Connaught Place, New Delhi latest by 14.9.2020. The sealed cover should be super scribed with "Bid for participating in E-Auction Sale- in the A/c. of Jinendra Strips & Tubes Pvt.Ltd."
20. After expiry of the last date of submission of bids with EMD, Authorized Officer shall examine the bids received by him and confirm the details of the qualified bidders (who have quoted their bids over and above the reserve price and paid the specified EMD with the Bank) to the service provider M/s 4Closure to enable them to allow only those bidders to participate in the online inter se bidding /auction proceedings on the date and time mentioned in E-Auction Sale Notice.
21. Interse bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of interse bidding, there will be unlimited extension of "5" minutes each, i.e. the end time of e- auction shall be automatically extended by 5 Minutes each time if bid is made within 5 minutes from the last extension.
22. Bids once made shall not be cancelled or withdrawn. All bids made from the user id given to bidder will be deemed to have been made by him alone.
23. Immediately upon closure of E-Auction proceedings, the highest bidder shall confirm the final amount of bid quoted by him BY FAX/ EMAIL both to the Authorized Officer, Union Bank of India and to the Service Provider for getting declared as successful bidder in the E-Auction Sale proceedings.
24. The successful bidder shall deposit 25% of the bid amount (including EMD) latest by next working day of the sale, being knocked down in his favour and balance 75% of bid amount within 15 days from the date of e-auction by RTGS/NEFT/Funds Transfer to the credit of A/c. No:547201980050000, Union Bank of India, Asset Recovery Branch through IFSC Code UBIN0554723 or by DD/Pay order favouring Union Bank of India, Asset Recovery Branch payable at New Delhi.
25. In case of default in payment of above stipulated amounts by the successful bidder /auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid (including EMD) will be forfeited and the property will be again put to sale.

