



Karur Vysya Bank

Smart way to bank

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SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, The KarurVysya Bank Ltd, the physical possession of which has been taken by the Authorised Officer of The KarurVysya Bank Ltd., Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 28/10/2020 for recovery of;

Rs.3,82,70,209.33/- (Rupees Three crores Eighty Two Lakhs Seventy Thousand Two Hundred and Nine and Thirty Three Paise only) as on 31.08.2020 with interest and expenses thereon from the borrowers **M/s DEV MULTI FOODS (Prop Mrs. Rekha Chhaganlal Mange)** E-10, APMC Market II, Phase II, Sector 19, Vashi - 400705, Navi Mumbai and the Guarantor/s **1. Mr. Chhaganlal Mange**, Residing at C 2, N4, New Alakhnanda CHS, Ground Floor, M G Complex, Sector 14, Vashi, Navi Mumbai 400703 **2. Mr. Vipul Karamshi Mange** Residing at C 2, N4, New Alakhnanda CHS, Ground Floor, M G Complex, Sector 14, Vashi, Navi Mumbai 400703 **3. Mrs. Savita Vipul Mange** Residing at C 2, N4, New Alakhnanda CHS, Ground Floor, M G Complex, Sector 14, Vashi, Navi Mumbai 400703 **4. M/s. Chhaganlal Karamshi and Co (Represented by Partner Mr. Chhaganlal Karamshi Mange & Mr. Vipul Karamshi Mange)** having their office at P 17, APMC Market II, Phase II, Sector 19, Vashi, Navi Mumbai 400703 **5. M/s Kanaiyalal Mavji and co. (Prop. Mr. Mukesh Gajra)** having office at Flat no 301, Suyash Residency, Plot no 46, Sector 06, Koparkhairane Navi Mumbai 400709 Maharashtra.

AND

Rs 3, 82,53,107.11 (Rupees Three crore Eighty Two Lakhs Fifty Three Thousand One Hundred Seven and Eleven Paise only) as on 31.08.2020 with interest and expenses thereon from the borrower **M/s. Chhaganlal Karamshi and Co.** through its Partners **Mr. Chhaganlal Karamshi Mange & Mr. Vipul Karamshi Mange**, office at P 17, APMC Market II, Phase II, Sector 19, Vashi, Navi Mumbai -400703 and the Guarantor/s **1. Mr. Chhaganlal Karamshi Mange**, residing at C2, N4, New Alakhnanda CHS, Ground Floor, M G Complex, Sector 14, Vashi, Navi Mumbai-400703, **2. Mr. Vipul Karamshi Mange**, Residing at C 2, N4, New Alakhnanda CHS, Ground Floor, M G Complex, Sector 14, Vashi, Navi Mumbai-400703

AND

Rs 4,26,34,411.86 (Rupees Four crore Twenty Six Lakhs Thirty Four Thousand Four Hundred Eleven and Eighty Six Paise only) as on 31.08.2020 with interest and expenses thereon from the borrower **M/s. Milan Agro** through its Proprietor **Mr. Chhaganlal Karamshi Mange**, office at N 30, APMC Market II, Phase II, Sector 19, Dana Bunar Vashi, Navi Mumbai 400703 and the Guarantor/s **1. Mr. Chhaganlal Mange**, residing at C 2, N4, New Alakhnanda CHS, Ground Floor, M G Complex, Sector 14, Vashi, Navi Mumbai-400703, **2. Mr. Vipul Karamshi Mange**, Residing at C 2, N4, New Alakhnanda CHS, Ground Floor, M G Complex, Sector 14, Vashi, Navi Mumbai-400703, **3. M/s. Chhaganlal Karamshi and Co. (Partners Mr. Chhaganlal Karamshi Mange & Mr. Vipul Karamshi Mange),P**

17, APMC Market II, Phase II, Sector 19, Vashi, Navi Mumbai 400703 , 4. M/s Kanaiyalal Mavji and co.Prop. Mr. Mukesh Gajra, Flat no 301, Suyash Residency,Plot no 46, Sector 06,Koparkhairane Navi Mumbai 400709

AND

Rs 5,10,58,173.06 (Rupees Five crores Ten Lakhs Fifty Eight Thousand One Hundred Seventy Three and Six Paise only) as on 31.08.2020 with interest and expenses thereon from the borrower M/s Veda Foods through its Proprietor Mrs. Savita V Mange , Residing at C 2, N4, New Alakhnanda CHS, Ground Floor, M G Complex, Sector 14, Vashi, Navi Mumbai-400703 and the Guarantor/s 1. Mr. Chhaganlal Karamshi Mange, residing at C2, N4, New Alakhnanda CHS, Ground Floor, M G Complex, Sector 14, Vashi, Navi Mumbai-400703, 2. Mr. Vipul Karamshi Mange, Residing at C 2, N4, New Alakhnanda CHS, Ground Floor, M G Complex, Sector 14, Vashi, Navi Mumbai-400703 3. M/s. Chhaganlal Karamshi and Co, (Represented by Partner-Mr. Chhaganlal Karamshi Mange & Mr. Vipul Karamshi Mange), office at P 17, APMC Market II, Phase II, Sector 19, Vashi, Navi Mumbai,400703.

AND

Rs 17,21,90,552.75 (Rs. Seventeen Crores Twenty One Lakhs Ninety Thousand Five Hundrd Fifty Two and Paise Seventy Five Only) as on 31.08.2020 with interest and expenses thereon from the borrower M/S R J Stell (P) Ltd Office At 315, Central Facility Building Sector 19.APMC Market I, Phase II Vashi Navi Mumbai 400705 and The Guarantors 1. Mr.Mukesh Jwalaprasad Gupta 2. Mrs. Pooja Mukesh Gupta 3. Mrs.Shakuntala Jwalaprasad Gupta and 4. M/S Ramanand Jwalaprasad and Co sll 1 to 4 above residing at E-401,Palm Beach Residency Plot No 24 to 29, Sector 4, Palm Beach Marg Nerul,Navi Mumbai - 400705

Whereas the undersigned has decided to put up for E-auction of the immovable properties, offers are invited by way of E-Tender for purchase of the following assets on "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" basis.

DESCRIPTION OF THE IMMOVABLE PROPERTIES AND OTHER DETAILS

Sr No	Property Details	Reserve Price	EMD
1	Commercial shop situated at T-16, Plot no. 2, Sector 19, APMC Market II, Phase II, Vashi, Navi Mumbai, Maharashtra standing in the name of M/s Kanaiyalal Mavji & Co (Prop Mr. Mukesh Mavji Gajra) & M/s Chhaganlal Karamshi & Co. represented by its partners Mr. Chhaganlal Karmashi Mange and Mr. Vipul Mange	Rs. 3,55,50,000	Rs. 35,55,000
2	Residential Flat No. C-2/N-4, adm. Built up area 48.88 sq.mtr. Building No. C-2, Plot No.48/2, Sector No.14, New Alakhnanda CHSL, Vashi, standing in the name of Mr. Chhaganlal Karmashi Mange.	Rs 97,31,000	Rs 9,73,100
3	Residential Flat C-2/N-3 Building No. C-2, Plot No.48/2, Sector No.14, New Alakhnanda CHSL, Vashi, standing in the name of Mr. Vipul Mange and Mrs. Savita Vipul Mange	Rs. 1,16,00,000	Rs. 11,60,000
4	Commercial Shop (Shop-cum-godown) No.17, adm.167.80 sq.mts., ground floor and mezzanine floor, P Block, APMC market II, Plot No.2, Sector 19, Gat No.796, Village Turbhe, District Thane Maharashtra standing in the name of M/s Chhaganlal Karamshi & Co.	Rs. 3,97,00,000	Rs. 39,70,000
5	Commercial Premises at Unit No 315 [Built up 314.08 sqft], Central facility building, A.P.M.C., phase II, Market I, Sector 19, Vashi, Navi Mumbai.	Rs 53,40,000/-	Rs 5,34,000/-
6	Building Premises (Shop Cum Residential) (ground plus 3(part) upper floor){ Extent : 147 sq m along with the land bearing plot no 2A, sector 36 Kamothe ,Navi Mumbai	Rs 3,79,000,00/-	Rs. 37,79,000/-
7	Commercial Premises at Unit No 320 [Built up 566.00 sqft],	Rs 76,41,000/-	Rs 7,64,100/-

	Central facility building, Fruit Market Complex, Plot No 3 & 7, Sector 19, Vashi, Navi Mumbai.		
<u>8</u>	Residential flat no E-401 [Builtup ; 1144 sqft] , Palm Beach Residency, Plot No 24 to 29, Sector 4, Palm Beach Marg, Nerul, Navi Mumbai	<u>Rs 2,29,000,00/-</u>	<u>Rs. 22,90,000/-</u>
<u>9</u>	Residential flat no E-404 [Builtup ; 1144 sqft] , Palm Beach Residency, Plot No 24 to 29, Sector 4, Palm Beach Marg, Nerul, Navi Mumbai	<u>Rs 2,29,000,00/-</u>	<u>Rs. 22,90,000/-</u>


For detailed terms and conditions of the sale, please refer to the link provided in our Bank's/ Secured Creditor's website i.e www.kvb.co.in/Property Under Auction also at the web portal <https://www.bankauctions.in> of the service provider, M/s 4 Closure (Contact person Mr. PrajotKadam, Mobile no. – 8142000725).

Statutory 30 days' Notice under Rule 8(6) and 6(2) of the SARFAESI Act, 2002

The borrower/s and guarantor/s are hereby notified to pay the dues as mentioned above along with up to date interest and ancillary expenses before the date of e-Auction, failing which the Schedule property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

Date : *M.umbai*

Place : *24/09/2020*


Authorized Officer
The KarurVysya Bank Ltd.,