

SALE NOTICE UNDER IBC,2016

M/s. SERVOMAX INDIA PRIVATE LIMITED (In Liquidation)

Regd Office: # Plot No.16,17& 18, IDA Phase II, Cherlapally, Hyderabad, Telangana, 500051, India

The following Assets and Properties of **M/s. Servomax India Private Limited (in Liquidation)** forming part of Liquidation Estate are for sale by the Liquidator. The Sale will be done by the under signed through the E-Auction platform: <https://bankauctions.in>(with unlimited extension of 5 minutes each)

S.No.	Asset Description	Reserve price Rs. In Crores
1	Company as a whole (As going concern) basis	48.60
	(OR)	
2	Commercial Building at " MERIDIAN PLAZA " in the premises bearing Municipal No. 6-3-853/1, 6-3-854 & 6-3-B54/A situated at Ameerpet Hyderabad : <ul style="list-style-type: none"> a. Unit Nos. 2-A, 2-B, 2-C, 2-D, first floor, admeasuring undivided share of Land 92.84 Sq.Yds (out of 3975 Sq.Yds). Built up area is 3504 Sft with Common area & Parking. b. Unit Nos. 5-A & 5-B, fourth floor, admeasuring undivided share of Land 28 Sq.Yds. Built up area of 1057 Sft with Common area & Parking. c. Unit Nos. 6-A, 6-B, 6-C, 6-D fourth floor admeasuring undivided share of Land 95.08 Sq.Yds with built up area of 3588 Sft with Common area & Parking. 	2.70 0.60 2.10
3	Industrial land (7158.30 Sq.Yds) and building (excluding plant & machinery & Inventories) at Plot Nos .16,17 & 18 admeasuring situated at Phase -II, IDA Cherlapally, Hyderabad .	16.50
4	Land (877 Sq.Yds or 734 Sq. Mts) and Building (6378 sft) at No.4/2 part, in survey No.66/1, situated at Nacharam village, Kapra Municipality, Uppal Mandal, RR Dist.	3.70
5	Industrial Land (6000 Sq.feets) and Building at Bruhat Banglore Mahanagar Palika (BBMP),Katha No.240/400/08 situated at Hoody village, KR puram Hobli, Bangalore East Taluk .	4.85
6	Industrial Land (18997.40 Sq.Mts or 22720.70 Sq.Yds) and Building at bearing Plot no.2 situated at industrial park, Peddapuram (Layout), in survey No.891 part of Peddapuram Village & Mandal, East Godavari District, Andhra Pradesh .	8.10
7	6 acres Non Agricultural land bearing survey No. 316/A, 316/AA, 316/E, 317/A, 317/AA and 317/E at Tallapally Village, Shabad Mandal, RR Dist.	6.60
8	Servomax Brand (Registered with Trade Mark Department)	7.00
9	Machinery, Equipment, Inventory, Semi finished stock and Stores at Cherlapally Hyderabad	1.25
10	Inventory Items at Mangalagiri	0.27
11	Plant and Machinery & Equipment at Peddapuram	0.34
12	All other Assets of the Company including Credentials, Debtors and other receivables/assets along with carry forward loss of the Company if eligible under IT Act	32.94

E Auction timings on 18th Aug 2020:

Item 1	Item 2	Item 3	Item 4	Item 5	Item 6	Item 7	Item 8	Item 9	Item 10	Item 11	Item 12	
9 am	-10 am	10-11 am	11-12 Noon	12-1 PM	1-2 PM	2-3 PM	3-4 PM	4-5 PM	5-6 PM	6-7 PM	7-8 PM	8-9 PM

- Interested applicants may refer to the COMPLETE E- AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction, E-Auction Bid form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at available on M/s. Foreclosure India's website: <https://bankauctions.in> or through E Mail :servorp@gmail.com or madhucs1@gmail.com.
- The Liquidator have right to accept or cancel or extend or modify, etc any terms and conditions of E-Auction at any time. He has right to reject any of the bid without giving any reasons.
- EMD (i.e 5% of reserve price) & Documents Submission deadline is 05:00 PM IST on 16th Aug 2020 and E Auction will be conducted from 9am till 7 PM IST on IST 18th Aug 2020.
- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" only.

Sd\-

Date : 01.08.2020
Place: Hyderabad

Madhusudhan Rao Gonugunta, Liquidator, Cell: 9177715558
IBBI Reg No.: IBBI/IPA-001/IP-P00181/2017-18/10360