

Asset Recovery Management Branch  
III Floor, Karnataka Bank Building,  
Kodialbail, Mangaluru - 575003

Phone : 0824-2427811  
E-Mail : [mlr.arm@ktkbank.com](mailto:mlr.arm@ktkbank.com)  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

**Branch : Mysuru - Rajivnagar**

## PUBLIC NOTICE OF SALE

**E-Auction Sale Notice for Sale of Immovable Asset under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of Security Interest (Enforcement) Rules, 2002.**

Notice to the public is hereby given to the effect that the immovable property described herein below mortgaged to **Mysuru - Rajivnagar Branch** has been taken Symbolic Possession thereof by the Authorized Officer on **23.01.2020** in pursuance of Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The same will be sold by inviting tenders from the public on the date, place and time mentioned in this notice, on "**as is where is condition**" and on the terms and conditions mentioned below. Tenders in sealed covers are invited from the public for the purchase of the immovable property more fully described below.

The borrower's / mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act in respect of time available to redeem the secured asset.


### **[A] Name and Address of the Borrower, Guarantor / Co-obligant:**

1. Mr.Nayeem Pasha, S/o. Mr.Abdul Wajid.	2. Mr. Mohammed Imran Pasha, S/o. Mr.Nayeem Pasha.	3. Mrs.Nasreen Taj, W/o. Mr.Nayeem Pasha.
<b><u>No.1, No.2 and No.3 are addressed at:</u></b> No.1508, 1 <sup>ST</sup> Stage, 4 <sup>th</sup> Cross, Rajiv Nagar, Mysuru-570 019.		

### **[B] Name and address of the secured creditor:**

**Karnataka Bank Ltd., Mysuru - Rajivnagar Branch, Ground Floor, D.No.4, Mahadevapur Road, 1st stage, Devanur Layout, NR Mohalla, Rajiv Nagar, Mysuru.**  
Phone: 0821-2456655, 9480842318 .

For THE KARNATAKA BANK LTD



Chief Manager & Authorised Office  
ARM Branch

**[C] Details of Secured Debt:**

Sl No	Nature and Loan Account No.	Balance outstanding (Rs.)	Interest to be added from	Present outstanding Balance
1	PS Term Loan A/c No. 5917001800003801	10,23,374.00	20.09.2019	10,33,095.00
2	Term Loan A/c No. 5917001600009501	2,45,681.00	28.09.2019	2,10,647.00
3	Term Loan A/c No. 5917001600011801	7,33,673.00	27.09.2019	8,35,810.00
	Total	20,02,728.00		20,79,552.00

**Plus Further Interest and other charges.**

**[D] Description of the Immovable Property, Reserve Price / Ernest Money:**

All that part and parcel of Residential site bearing property No.1508, measuring 581.00 Sq.ft situated at Devanur Layout, 1<sup>st</sup> Stage, (Rajiv Nagar), N.R.Mohalla, Mysuru belonging to Mr.Nayeem Pasha along with building measuring Ground Floor-387.00 Sq. ft & First Floor 376.60 Sq.ft constructed thereon and bounded by:

East : Property No.1510 and 1511; South : Property No.1507;  
West : Road; North : Property No.1509;

**Note: Ground Floor and First Floor of the building is as per sanctioned plan but Second Floor is not approved.**

Reserve Price	Rs. 35,12,000/-
Earnest Money to be deposited	Rs.3,51,000/-

**-Properties may not be sold below Reserve Price/Upset Price.**

**[E] Date and Time of opening of the tenders received from the public and e-auction:-**

The E-auction will be conducted through portal <https://bankauctions.in/> on 22.09.2020 from 11:00 AM to 12:00 Noon with unlimited extension of 10 minutes. The intending bidder is required to register their name at <https://bankauctions.in/> and get the user Id and password at free of cost and get online training on E-auction (tentatively on 21.09.2020) from M/s.4closure, D.No.-22, 5<sup>th</sup> Cross, Gurumahal Extention, Kamagondanahalli, Jalahalli west, Bangalore-500 038 contact No. 040-23836405, Mobile: 9515160061, E-mail: [sreekanth@bankauctions.in](mailto:sreekanth@bankauctions.in) and [info@bankauctions.in](mailto:info@bankauctions.in).

for THE KARNATAKA BANK LTD

*R. Srinivas*  
Chief Manager & Authorised Office  
ARM Branch