

आस्ति वसूली शाखा Asset Recovery Branch

Door No 26-15-150 Andhra Bank Building Changalraopeta

विशाखपट्टणम VISAKHAPATNAM 530001

Telephone No.0891-2537792 ई मेल email: bm1729@unionbankofindia.com

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable property charged / hypothecated to Union Bank of India (erstwhile Andhra Bank), the physical possession of which has been taken by the Authorised Officer of Union Bank Of India (erstwhile Andhra Bank) , will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **15.09.2020** for recovery of **Rs. 142,00,93,579.39 (Rupees One Hundred Forty Two Crore Ninety Three Thousand Five Hundred Seventy Nine and Paise Thirty Nine Only) as on 31.07.2020** plus further interest, costs and charges due to the Union Bank of India(erstwhile Andhra Bank) from **M/s. Soubhagya Ispat India Private Limited** , Registered Office at Door No- 22-9-2, 3rd Floor, Lakshmi Dham, Korukonda Road, Rajahmundry-533105 and the **Guarantor(s)/Mortgagor(s):**(i)Sri Kaja Srinivasulu, S/o Suryanarayana ,(ii) Smt.T.Vishwa Sobha, W/o-T.Rama Rao, (iii) Sri Kaja Anil Kumar, S/o Sri Raja Rao, (iv) Sri Kaja Raja Rao, S/o Late Papaiah,(v) Sri K.Sampath Kumar, S/o Satyanarayana, (vi) Sri R.Kannan, S/o Late RadhaKrishna Iyer, (vii) Sri T.Raman, S/o Thangappan Devar,(viii)Sri Kodali Srikanth, S/o Sampath Kumar, (ix)Sri T.Praveen Kumar,S/o Ramana Rao.

The details of the Reserve price of the secured assets and earnest money deposit are mentioned below

DESCRIPTION OF THE MOVABLE PROPERTY	Reserve Price / EMD / Bid increment
Plant & Machineries of the unit i.e; Unit consists of Plants and Machineries i.e. TMT Bar Rolling Mill and Furnace Division situated at Elakolanu Village, Rangampeta Mandal, East Godavari District (AP) in the name of M/s.Soubhagya Ispat India Pvt. Ltd. The details of P&M are described in the Terms & conditions of sale uploaded on the websites.	Reserve Price: Rs.4,28,78,000/- (Rupees Four Crore Twenty Eight Lakh Seventy Eight Thousand Only) EMD:Rs.42,87,800/- Bid Increment :Rs.4,28,800/-

There are no encumbrances known to the Bank on the Property. For detailed terms and conditions of the sale, please refer to the link provided in www.unionbankofindia.co.in, and E-auction service provider's website i.e <https://bankauctions.in/>

SPECIALISED ASSETS RECOVERY MANAGEMENT BRANCH

Authorized Officer & Chief Manager
 Chief Manager, Asset Recovery Branch
 Erstwhile Andhra Bank, SARM Branch)
 Visakhapatnam
 Phone: 0891-2537792 (Asset Recovery Branch)
 0883-2441942/2314 (Danavaipeta Branch)

Date: 28.08.2020
 Place: Visakhapatnam

यूनियन बैंक ऑफ इंडिया
 Now UNION BANK OF INDIA

STATUTORY 30/15 DAYS SALE NOTICE UNDER RULE 6(2) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002

This may also be treated as notice u/r 6(2) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about the holding of E-Auction Sale on the above mentioned date.