

 Karur Vysya Bank <i>Smart way to bank</i>	The Karur Vysya Bank Ltd, Asset Recovery Branch, 5-8-356 to 362, III Floor, Chirag Ali Lane, Abids, Hyderabad – 500 001 040-23206065
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E-AUCTION NOTICE

PUBLIC NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER SARFAESI ACT, 2002

In exercise of powers conferred under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the **Constructive** possession of secured assets of the borrower taken by Authorized Officer for recovery of the secured debts dues to The Karur Vysya Bank Ltd, SR Nagar Branch represented by its Asset Recovery Branch Hyderabad, amounting to of **Rs.2,29,20,599.62 (Rupees Two Crores Twenty Nine Lakhs Twenty Thousand Five Hundred Ninety Nine and Sixty Two paise Only)** as on **31-07-2020** with further **Interests and Costs**, due to the Karur Vysya Bank Ltd, Secured Creditor from

I- M/s Womens Park - Borrower/Guarantor/Mortgagor:

1.M/s Womens Park Rep.by its proprietor Mr. Mudassiruddin Mohammed New Marketing Complex Tilak Road, Abids Hyderabad - 500001	2. Mr. Muzammiluddin Mohammed S/o Mohammed Mohisuddin (Late) D. No.11-21-29, MM Residency, NTR Nagar, Chintalkunta, L.B.Nagar, Hyderabad -500074
3. Mr. Mudassiruddin Mohammed S/o Mohammed Mohisuddin (Late), D No. 11-21-29, M M Residency, N T R Nagar, Chintalkunta, L B Nagar, Hyderabad – 500 074	

Outstanding as on 31/07/2020 Rs.28,83,516.31ps

II- M/s M M Avenue Raymond - Borrower/Guarantor/Mortgagor:

1.M/s M M Avenue Raymond Rep.by its proprietor Mr. Mudassiruddin Mohammed Shop No: 21,22,23 & 24 YRR City Mall, H. No. 1-82 Kalwakurthy Town, Kalwakurthy Nagarkurnool District -509 324	2.Mr. Muzammiluddin Mohammed S/o Mohammed Mohisuddin (Late) D. No.11-21-29, MM Residency, NTR Nagar, Chintalkunta, L.B.Nagar, Hyderabad -500074
3. Mr. Mudassiruddin Mohammed	

S/o Mohammed Mohisuddin (Late), D No. 11-21-29, M M Residency, N T R Nagar, Chintalkunta, L B Nagar, Hyderabad – 500 074	
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Outstanding as on 31/07/2020 Rs.28,81,568.99ps

III- M/s M M Park - Borrower/Guarantor/Mortgagor:

1. M/s MM Park Rep.by its proprietor Mr. Mudassiruddin Mohammed 6-3-1009, N G O Colony Bus Stop Vansthalipuram, Hyderabad – 500 070	2. Mr. Muzammiluddin Mohammed S/o Mohammed Mohisuddin (Late) D. No.11-21-29, MM Residency, NTR Nagar, Chintalkunta, L.B.Nagar, Hyderabad -500074
3. Mr. Mudassiruddin Mohammed S/o Mohammed Mohisuddin (Late), D No. 11-21-29, M M Residency, N T R Nagar, Chintalkunta, L B Nagar, Hyderabad – 500 074	

Outstanding as on 31/07/2020 Rs.28,92,227.63ps

IV- M/s M M Designer - Borrower/Guarantor/Mortgagor:

1.M/s M M Designer Rep.by its proprietor Mr. Muzammiluddin Mohammed 11-14-321/4, Beside Tata Cronie, New Siringoui Colony, L.B.Nagar Hyderabad – 500074	
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Outstanding as on 31/07/2020 Rs.28,58,605.81ps

V- M/s Aisha Silk Center - Borrower/Guarantor/Mortgagor:

1.M/s Aisha Silk Centre Rep.by its proprietor Mr. Mudassiruddin Mohammed Shop No: 19,20,25 & 26, YRR City Mall, H. No. 1-82 Kalwakurthy Town, Kalwakurthy Nagarkurnool District -509 324	2.Mr. Muzammiluddin Mohammed S/o Mohammed Mohisuddin (Late) D. No.11-21-29, MM Residency, NTR Nagar, Chintalkunta, L.B.Nagar, Hyderabad -500074
3. Mr. Mudassiruddin Mohammed S/o Mohammed Mohisuddin (Late), D No. 11-21-29, M M Residency, N T R Nagar, Chintalkunta, L B Nagar,	

Hyderabad – 500 074	
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Outstanding as on 31/07/2020 Rs.29,11,430.53ps

VI- M/s MISS & MR - Borrower/Mortgagor:

M/s MISS & MR rep.by its proprietor Mr. Mudassiruddin Mohammed 11-14-321, New Srinagar Colony, Behind Raymond Show Room, L B Nagar, Hyderabad- 500 074	<u>Alternate Address:</u> Mr. Muzammiluddin Mohammed S/o Mohammed Mohisuddin (Late) D. No.11-21-29, MM Residency, NTR Nagar, Chintalkunta, L.B.Nagar, Hyderabad -500074
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Outstanding as on 31/07/2020 Rs.28,31,629.13 ps

VII- M/s MM Avenue - Borrower/Mortgagor:

M/s M M AVENUE Rep.by its proprietor Mr. Muzammiluddin Mohammed 11-14-321/3, Beside TATA CROMA, New Srinagar Colony, L. B. Nagar Hyderabad – 500074	<u>Alternate Address:</u> Mr. Muzammiluddin Mohammed S/o Mohammed Mohisuddin (Late) D. No.11-21-29, MM Residency, NTR Nagar, Chintalkunta, L.B.Nagar, Hyderabad -500074
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Outstanding as on 31/07/2020 Rs.28,32,629.13 ps

VIII- M/s Kalyani Dental Hospital and Lab Borrower/Guarnator/Mortgagor:

1.M/s Kalyani Dental Hospital and Lab Rep.by its proprietor Mr. Muzammiluddin Mohammed 11-14-321/4, Beside Tata Cronie, New Siringoui Colony, L.B.Nagar Hyderabad – 500074	2.Mr. Mudassiruddin Mohammed S/o Mohammed Mohisuddin (Late) D. No.11-21-29, MM Residency, NTR Nagar, Chintalkunta, L.B.Nagar, Hyderabad -500074
3.Mr. Muzammiluddin Mohammed S/o Mohammed Mohisuddin (Late) D. No.11-21-29, MM Residency, NTR Nagar, Chintalkunta, L.B.Nagar, Hyderabad -500074	

Outstanding as on 31/07/2020 Rs.28,28,992.09 ps

Whereas the undersigned has decided to put up for E-auction of the immovable properties & offers are invited by way of E-Tender for purchase of the following assets on 23/09/2020 and on “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” basis.

Property No:1

All that the **Shop No.20 in Ground Floor of “YRR CITY MALL”**, admeasuring 240 Sq. Feet of plinth area, including common area and one car parking together with undivided share of land admeasuring 26.66 Sq. Yards out of total land admeasuring 4400 Sq. Yards, Constructed in Dismantled H. No.1-65(old), 1-82(New), admeasuring 4400 Sq. Yards or equivalent to 3678.4 Sq. Meters, Ward No.1, in Sy. No.59, situated at Kalwakurthy Town & Mandal, Nagarkunrool District, **standing in the name of Mr. Mohammed Mudassiruddin vide Regd Sale Deed No.5862 of 2017 dated 24/11/2017 under S R O , Kalwakurthy.**

Total land bounded by:	Boundaries for Shop No.20, in Ground Floor:
North : Plot belongs to Janardhan Reddy	North : Shop No:21
South: House No.1-65/1 of Yedma Venkatnarayana	South: Shop No:19
East: 100’ Wide Kalwakurthy to Mahaboobnagar Road & Shops of Srinu and Others	East: Corridor
West: Land belongs to Yedma Family	West: Shop No:25

Property No:2

All that the **Shop No.21 in Ground Floor of “YRR CITY MALL”**, admeasuring 240 Sq. Feet of plinth area, including common area and one car parking together with undivided share of land admeasuring 26.66 Sq. Yards out of total land admeasuring 4400 Sq. Yards, Constructed in Dismantled H. No.1-65(old), 1-82(New), admeasuring 4400 Sq. Yards or equivalent to 3678.4 Sq. Meters, Ward No.1, in Sy. No.59, situated at Kalwakurthy Town & Mandal, Nagarkunrool District, **standing in the name of Mr. Mohammed Mudassiruddin vide Regd Sale Deed No.5866 of 2017 dated 24/11/2017 under S R O , Kalwakurthy.**

Total land bounded by:	Boundaries for Shop No.21, in Ground Floor:
North : Plot belongs to Janardhan Reddy	North : Shop No:22
South: House No.1-65/1 of Yedma Venkatnarayana	South: Shop No:20
East: 100’ Wide Kalwakurthy to Mahaboobnagar Road & Shops of Srinu and Others	East: Corridor
West: Land belongs to Yedma Family	West: Shop No:24

Property No:3

All that the **Shop No.22 in Ground Floor of “YRR CITY MALL”**, admeasuring 250 Sq. Feet of plinth area, including common area and one car parking together with undivided share of land admeasuring 27.77 Sq. Yards out of total land admeasuring 4400 Sq. Yards, Constructed in Dismantled H. No.1-65(old), 1-82(New), admeasuring 4400 Sq. Yards or equivalent to 3678.4 Sq. Meters, Ward No.1, in Sy. No.59, situated at Kalwakurthy Town & Mandal, Nagarkunrool District, **standing in the name of Mr. Mohammed Mudassiruddin vide Regd Sale Deed No.5863 of 2017 dated 24/11/2017 under S R O , Kalwakurthy.**

Total land bounded by:	Boundaries for Shop No.22, in Ground Floor:
North : Plot belongs to Janardhan Reddy	North : Parking Area
South: House No.1-65/1 of Yedma Venkatnarayana	South: Shop No:21
East: 100’ Wide Kalwakurthy to Mahaboobnagar Road & Shops of Srinu and Others	East: Corridor
West: Land belongs to Yedma Family	West: Shop No:23

Property No:4

All that the **Shop No.24 in Ground Floor of “YRR CITY MALL”**, admeasuring 192 Sq. Feet of plinth area, including common area and one car parking together with undivided share of land admeasuring 21.33 Sq. Yards out of total land admeasuring 4400 Sq. Yards, Constructed in Dismantled H. No.1-65(old), 1-82(New), admeasuring 4400 Sq. Yards or equivalent to 3678.4 Sq. Meters, Ward No.1, in Sy. No.59, situated at Kalwakurthy Town & Mandal, Nagarkunrool District, , **standing in the name of Mr. Mohammed Muzammiluddin vide Regd Sale Deed No.5865 of 2017 dated 24/11/2017 under S R O , Kalwakurthy.**

Total land bounded by:	Boundaries for Shop No.24, in Ground Floor:
North : Plot belongs to Janardhan Reddy	North : Shop No:23
South: House No.1-65/1 of Yedma Venkatnarayana	South: Shop No:25
East: 100’ Wide Kalwakurthy to Mahaboobnagar Road & Shops of Srinu and Others	East: Shop No:21
West: Land belongs to Yedma Family	West: Corridor

Property No:5

All that the **Shop No.25 in Ground Floor of “YRR CITY MALL”**, admeasuring 192 Sq. Feet of plinth area, including common area and one car parking together with undivided share of land admeasuring 21.33 Sq. Yards out of total land admeasuring 4400 Sq. Yards, Constructed in Dismantled H. No.1-65(old), 1-82(New), admeasuring 4400 Sq. Yards or equivalent to 3678.4 Sq. Meters, Ward No.1, in Sy. No.59, situated at Kalwakurthy Town & Mandal, Nagarkunrool District, **standing in the name of Mr. Mohammed Muzammiluddin vide Regd Sale Deed No.5864 of 2017 dated 24/11/2017 under S R O , Kalwakurthy.**

Total land bounded by:	Boundaries for Shop No.25, in Ground Floor:
North : Plot belongs to Janardhan Reddy	North : Shop No.24
South: House No.1-65/1 of Yedma Venkatnarayana	South: Shop No:26
East: 100’ Wide Kalwakurthy to Mahaboobnagar Road & Shops of Srinu and Others	East: Shop No.20
West: Land belongs to Yedma Family	West: Corridor

The reserve price for the below properties will be mentioned hereunder as follows:

Details of property	Reserve Price	EMD (10% of Reserve Price)	Incremental Bid Amount
Property No.1	Rs.32,40,000/-	Rs.3,24,000/-	Rs.10,000/-
Property No.2	Rs.35,00,000/-	Rs.3,50,000/-	Rs.10,000/-
Property No.3	Rs.36,35,000/-	Rs.3,63,500/-	Rs.10,000/-
Property No.4	Rs.28,00,000/-	Rs.2,80,000/-	Rs.10,000/-
Property No.5	Rs.25,90,000/-	Rs.2,59,000/-	Rs.10,000/-

Inspection of the Asset	All working Days – From 20/08/2020 to 21/09/2020 between 11.00 am to 5.00 pm
Last date and time for submitting online Tender & Application Forms	Date: 22/09/2020 Time: 5.00 PM

Date and Time of E-Auction	The E-Auction will take place through portal https://bankauctions.in (Web address of e-auction provider) on 23/09/2020 between 12.00 PM to 1.00 PM with unlimited extensions of 3 minutes each till sale is concluded.
Nodal Bank account Name	The Karur Vysya Bank Ltd, Central Office in favour of A/c. 1. Aisha Silk Centre 2. MM Avenue Raymond 3.MM Designer 4.MM Park 5.Womens Park 6.MM Avenue 7.Mr.& Mrs 8.Kalyani Dental Hospital & Lab Account No:1101351000000973 IFSC Code : KVBL0001101.
Contact Person & Phone No	Mrs.Kasturi Aparna M obile: 9100072161 Mr.Chunduri Ratna Rajesh – Mobile - 9959988564

The E-tenders should be accompanied with EMD remittance details. EMD should be remitted through RTGS / NEFT to Nodal Bank Account without time lag, failing which the tender becomes disqualified or The EMD of 10% of the Reserve Price can also be paid by of a Demand Draft/Pay Order drawn in favour of The Karur Vysya Bank Ltd, Payable at Hyderabad along with Bid Form.

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER

1. E – Auction is being held on **“AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS**”.

The E-auction will take place through portal <https://bankauctions.in> of the service provider, **M/s.4Closure (Bank Auctions.in), Hyderabad** on 23/09/2020 **(auction date) from 12.00 PM to 1.00 PM** with unlimited extensions of 3 minutes each, till the sale is completed.

2. For detailed procedure and terms and conditions of E-Auction, interested bidders may visit portal <https://bankauctions.in> and download relevant documents. Interested bidders may also get in touch with service provider on below mentioned contact numbers.

3. It shall be in the discretion of the Authorized Officer to cancel the auction proceeding for any reason and return the EMD submitted and Bank would not entertain any claim or representation in that regard from the bidders.

4. Particulars specified in respect of the said property/ies in the above schedule have been stated to the best of the information of the Authorized Officer / Bank.

The intending purchaser / bidder is required to submit amount of EMD and register their name at <https://bankauctions.in> to the above mentioned account and get user ID and Password free of cost and get training on E-Auction from Mr. U. Subbarao, No.8142000061 and Mr. Manoj-No. 8142000066, Land line: 040-23736405 & Emailids @info@bankauctions.in and subbarao@bankauctions.in, (our service provider **M/s.4Closure (BankAuctions.in)**,E-Mail Id: info@bankauctions.in and subbarao@bankauctions.in or Mr. U. Subba Rao (Hyderabad) Contact Number: **+91-8142000061**

5. Cheques will not be accepted for EMD. Bidders are required for participating in the E-auction to **hold Digital Signature Certificate** and also to furnish the details in the Auction Application Form available on the site.

6. The said EMD shall be adjusted in the case of highest bid, otherwise it will be refunded. The earnest money deposit will not carry any interest. Brokers / Middlemen shall not be entertained.

7. The sale shall be confirmed in favour of the purchaser who has offered the highest sale price in his bid to the Authorized Officer and shall be subject to confirmation by the Bank.
8. The purchaser shall deposit 25% of the amount of sale price after adjusting the Earnest Money Deposit within 24 hours (Banking Days) of acceptance of highest bid by the Authorized Officer in respect of sale, failing which the Earnest Money Deposit shall be forfeited. The highest bidder shall be declared to be the purchaser of the properties mentioned herein provided he should be legally qualified to bid at all stage.
9. The balance 75% of the sale price shall be paid by the purchaser on or before 15th day (during banking hours) of confirmation of sale by the Authorized Officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer.
10. In default of payment of sale price or any part thereof within the period(s) mentioned hereinabove, the deposit(s)/ Part payment shall be forfeited and the property shall be resold and the defaulting purchaser shall forfeit all claims to the property or any of the sum for which it may be subsequently sold.
11. On confirmation of the sale by the Bank and or compliance of the terms of payment the Authorized Officer shall issue a Certificate of Sale of the said property in favour of the purchaser in the form given in Appendix V to Enforcement of Security Interest Rules.
12. The Authorized Officer is not bound to accept the highest bid or any or all bids and reserves the right to accept or reject any or all the bids without assigning any reason thereof and his decision will be final binding on all the parties attending the auction.
13. Participation by any person in the sale shall be treated as conclusive evidence of the fact that the party has inspected the property/ies offered for sale and satisfied himself/herself/themselves about the title, measurement, extent, boundaries and location of the property/ies. It shall also imply and be taken for granted that the party has carefully gone through and understood the terms and conditions of auction including the amendments if any, prevailing at the time of auction bid. No objection shall be entertained by the Bank and or the Authority after the bid is accepted.

14. The successful purchaser would bear all the charges / fees payable for conveyance such as stamp duty, registration fee, applicable GST (Goods and Service Tax) and all other taxes etc, as applicable as per law of Government of India and State of Andhra Pradesh (mention State) and other Authorities.
15. Delivery / possession should be taken by the purchaser or his authorized representative against proper authorization letter only and it should be completed within the time schedule at their own risk, cost and arrangement and they will not be entitled to claim any facility or assistance or cost on this account from the Bank.
16. Any other conditions / changes / amendments to the auction terms and conditions, if made, and which are not incorporated in these terms and conditions will be announced at the time of auction which will be binding on the bidders.
17. The Bank reserves its right to accept / reject any bid, withdraw any property at any stage from auction sale after acceptance of the deposit amount for full value by the buyer, without assigning any reason thereof and value of such properties if paid for, shall be refunded.
18. The Bank shall not be responsible for any damage or loss, whatsoever, to purchaser on account of such withdrawal.
19. The property/ies will be put for auction as per the convenience of Bank and it is not obligatory to go serially if the properties are more in number.
20. The properties shall remain in every respect at the risk of the purchaser from the date of acceptance of their offer and the Bank shall have no liability for the safe custody or preservation thereof till the date of delivery / taking possession by the purchaser.
21. To the best of the knowledge and information of the Authorized Officer no other encumbrance exists on the properties.
22. All persons participating in the E-Auction should upload and submit his / their sufficient and acceptable proof of his / their identity, residence, and authority and also PAN / TAN cards etc.
23. Participation by anyone in this sale shall be treated as conclusive evidence of the fact that the party has inspected the assets offered for sale and satisfied himself/herself in all respects and the principle "Caveat Emptor" (let the buyer beware) will apply.

24. As per the Section 194 -1A of the Income Tax Act 1961, TDS @1% will be applicable on the sale proceeds where the sale transaction is Rs.50,00,000/- (Rupees Fifty Lakhs) and above. The successful bidder /purchaser shall deduct 1% TDS from the Sale Price and deposit the same with the Income Tax Department in Form No.16B, containing the Bank's Name and the PAN No. AAAC3373J as a seller and submit the original receipt of the TDS Certificate to the Bank.

25. The sale is subject to the conditions prescribed in the SARFAESI Act, Rules 2002, amended from time to time and the conditions mentioned above.

Special Instructions:

Bidding in the last minutes and seconds should be avoided in the bidders own interest Neither The Karur Vysya Bank Ltd nor Service Provider will not be held responsible for any lapses / failure (Internet Failure, Power Failure etc.,) on the part of the vendor, in such cases, in order to ward-off such contingent situation bidders are requested to make all the necessary arrangements / alternatives such as back-up power supply whatever required so that they are able to circumvent such situation and still be able to participate in the auction successfully.

Statutory 30 days' Notice under Rule 8 (6) of the SARFAESI Act, 2002**

The borrower/s and guarantor/s are hereby notified to pay the dues as mentioned above along with up to date interest and ancillary expenses before the date of e-Auction, failing which the Schedule property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

Date : 19/08/2020
Place : Hyderabad

Authorized Officer
The Karur Vysya Bank Ltd.,