



Karnataka Bank Ltd.

Your Family Bank, Across India.

Asset Recovery Management Branch
III Floor, Karnataka Bank Building,
Kodialbail, Mangaluru - 575003

Phone : 0824-2427811
E-Mail : mlr.arm@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

Branch : Udupi - Adi Udupi

PUBLIC NOTICE OF SALE

E-Auction Sale Notice for Sale of Immovable Asset under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Notice to the public is hereby given to the effect that the immovable properties described herein below mortgaged to Udupi - Adi Udupi Branch has been taken Symbolic Possession thereof by the Authorized Officer on 16.04.2018 in pursuance of Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The same will be sold by inviting tenders from the public on the date, place and time mentioned in this notice, on "as is where is condition" and on the terms and conditions mentioned below. Tenders in sealed covers are invited from the public for the purchase of the immovable property more fully described below.

- The borrower's / mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act in respect of time available to redeem the secured asset

For THE KARNATAKA BANK LTD

R. Braich

Chief Manager & Authorised Officer
ARM Branch

[A] Name and Address of the Borrowers, and Guarantor/ Co-obligant, Legal Heirs of Shri K S Bhaskar Shetty:

TL A/c No.0167001800145801	TL A/c No.0167001600337501 and TL A/c No. 0167001600343101
a) M/s Durga International, S.No.114-B2, Near City Bus Stand, Shiribeedu, Udupi-576101	a)Smt. Rajeshwari B Shetty, W/o Late K S Bhaskar Shetty, 4-361-A, 2 nd Main, 6 th Cross, Eshwari Nilaya, Hayagreeva Nagar,Indrali , Udupi -576102
b) Smt. Rajeshwari B Shetty, W/o Late Shri. K S Bhaskar Shetty, Partner : M/s Durga International 4-361-A, 2 nd Main, 6 th Cross, Eshwari Nilaya, Hayagreeva Nagar, Indrali, Udupi Taluk & District -576104.	b)Shri. Navaneeth B Shetty, S/o Late Shri K S Bhaskar Shetty, 4-361-A, 2 nd Main, 6 th Cross, Eshwari Nilaya, Hayagreeva Nagar, Indrali , Udupi -576102 Smt. Rajeshwari B Shetty and Shri. Navaneeth B Shetty are also addressed at Hotel Durga International, Near City Bus Stand, Shiribeedu,Udupi-576101
c) Shri. Navaneeth B Shetty, S/o Late Shri K S Bhaskar Shetty, 4-361-A, 2 nd Main, 6 th Cross, Eshwari Nilaya, Hayagreeva Nagar, Indrali , Udupi Taluk & District -576104	c)Smt. Gulabi Shetty, W/o Late Shri. Sheenappa Shetty, Devi Nivasa, Sarkari Gudde, Subhash Nagar Post, Udupi-576106
d) Smt. Gulabi Shetty, W/o Late Shri Sheenappa Shetty, Devi Nivasa, Sarkari Gudde, Subhash Nagar Post, Udupi-576101	d) Shri. Roopa Raj U S/o Shri Sheena Kotian U Kshama Fine Arts, Sode Mutt Road, Bailakere Udupi-576101

[B] Name and address of the secured creditor:

Karnataka Bank Ltd, Udupi-Adi , 1st floor Durga International Building, Udupi
Malpe Road, 576 101 Phone : 0820-2521073, 2524793, 9449595595.

[C] Details of Secured Debt:

Nature and Account Number.	Amount outstanding (Rs.)	Further interest to be added from	Present outstanding balance(Rs.)

For THE KARNATAKA BANK LTD

B. Srinivas

Chief Manager & Authorised Officer
ARM Branch

PSTL A/c No.0167001800145801	2,42,05,591.00	01.11.2017	1,84,03,765.10
TL A/c No. 0167001600337501	25,49,541.00	30.09.2017	26,56,026.00
TL A/c No. 0167001600343101	44,71,828.00	22.10.2017	9,70,478.00

Plus Interest and other charges.

[D] Description of the Immovable Properties, Reserve Price / Upset Price: -

Item No.1: All that Part and parcel of commercial property bearing, Sy.No.114/B2P6 measuring 17 cents (belonging to Smt. Rajeshwari B Shetty) Sy.No.114/B2P3 measuring 3.75 Cents, Sy No 114/B2 measuring 4.00 Cents, Sy No 114/B2 measuring 3.00 Cents and Sy No 114/B2P1 measuring 15.25 Cents (totally admeasuring 43.00 Cents) with building bearing D No.10-4-86, 10-4-91H, 10-04-91M, 10-4-91 N, 10-4-91 K, 10-4-91 J, 10-4-91L, 10-4-91L-1, 10-4-91L-2, 10-4-91L-3,situated in Moodanidamboor Village, Udupi, Udupi Taluk and District, with right of way, water, etc. belonging to late Shri K S Bhaskar Shetty and Smt. Rajeshwari B Shetty and bounded by, East : Sri Sudhakar Mendon's property; South : Teachers Co-op Bank Property; West : K M Marga; North : Malpe-Udupi-Manipal Road	
Reserve Price/Upset Price for Property	Rs.722.48 Lakhs
Earnest Price to be Deposited / Tendered (EMD)	Rs.72.25 Lakhs

Item No. 2: All that Piece and parcel of immovable property bearing Survey No.159/1A2A1P11 converted land measuring 40 cents, , situated at Shivalli Village, Sagri Ward of Udupi City Municipality, Udupi Taluk belonging to late Shri K.S.Bhaskar Shetty along with building constructed thereon and bounded by, East : Plot No.100& 105; South : Layout Road West : Layout Road; North : Layout Road	
Reserve Price/Upset Price for Property	130.98 lakhs
Earnest Price to be Deposited / Tendered (EMD)	13.10 Lakhs

* Properties may not be sold below Reserve Price/Upset Price.

[E] Date and Time of opening of the tenders received from the public and auction:-

For THE KARNATAKA BANK LTL

B. S. Srinivas

Chief Manager & Authorised Officer
ARM Branch