



**CORPORATION BANK, 15/196 GUNTURVARI STREET, BRINDAVANAM, NELLORE-524001
ANDHRA PRADESH. PHONE – 0861-2320183, 2326382**

By Regd Post with Ack. Due

To

- 1. M/s Wilroy Fashions,
Proprietor Mr. Shaik Khadar Basha,
Sy No. 96/1, BV Nagar,
Mini By-Pass Road, Vedayapalem-524004,
Nellore, SPSR Nellore District, Andhra Pradesh.**
- 2. Mr. Shaik Khadar Basha,
S/o Kalesha,
D No 20/899, Balushapeta,
Near YSR Statue, Mulapet-524003,
Nellore, SPSR Nellore District**

Dear Sir/Madam,

Sub: Notice of 30 days for sale of MOVABLE secured assets under Rule 8 of the Security Interest (Enforcement) Rules, 2002. (Read with Amendments)

1. Corporation Bank, 15/196 Gunturvari Street, Brindavanam, Nellore-524001, Andhra Pradesh the secured creditor, caused a demand notice dated **01.07.2019** under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, calling upon you to pay the dues within the time stipulated therein. Since you failed to comply with the said notice within the period stipulated, the Authorized Officer, has taken possession of the MOVABLE secured assets under Section 13(4) of the Act read with Rule 8 of Security Interest (Enforcement) Rules, 2002. Possession notice dated **21.09.2019** issued by the Authorized Officer, as per appendix IV to the Security Interest (Enforcement)) Rules, 2002 was delivered to you and the same was also affixed to the properties mortgaged with the Secured Creditor, apart from publication of the same in newspapers.
2. As you have failed to clear the dues of the secured creditor, the movable secured assets that have been taken possession by the Authorised officer, will be sold by holding public E-auction by inviting Bids from the public on **23.12.2019** at 11.45 AM to 1.15 PM through online on <https://bankauctions.in>
3. You are also requested to ensure participation by parties interested in buying the MOVABLE secured assets in the sale as proposed above.
4. A copy of the terms of sale is enclosed for your reference. Please note that the Auction will be conducted through E-Auction mode on the date and time mentioned in the enclosed terms of sale.

Yours faithfully

Place: **NELLORE**

Date: **19.11.2019**

Encl: Terms of sale

**AUTHORISED OFFICER
CORPORATION BANK**

TERMS AND CONDITIONS OF SALE OF MOVABLE SECURED ASSETS:

1. Name and address of the Borrower and Guarantor	<p>1. M/s Wilroy Fashions, Proprietor Mr. Shaik Khadar Basha, Sy No. 96/1, BV Nagar, Mini By-Pass Road, Vedayapalem-524004, Nellore, SPSR Nellore District, Andhra Pradesh.</p> <p>2. Mr. Shaik Khadar Basha, S/o Kalesha, D No 20/899, Balushapeta, Near YSR Statue, Mulapet-524003, Nellore, SPSR Nellore District, Andhra Pradesh.</p>					
2. Name and address of the Secured Creditor:	Corporation Bank, 15/196 Gunturvari Street, Brindavanam, Nellore-524001. Andhra Pradesh. Phone – 0861-2320183, 2326382					
3. Description of Movable Secured Assets to be Sold:						
All that piece and parcel of the following machinery located at the unit;						
SNo	Machinery Particulars	Qty	Supplier	Original Cost	Make	Reserve Price
1	JACK-9100 SINGLE NEEDLE	6	M/s Lucky Machinery, Hyderabad	₹ 1,06,700	2017	₹ 86,427
2	JACK-JK-J781-D (Button Hole)	1	M/s Lucky Machinery, Hyderabad	₹ 1,11,000	2017	₹ 89,910
3	JACK-JK-1377 (Button)	1	M/s Lucky Machinery, Hyderabad	₹ 55,500	2017	₹ 44,955
4	JACK-9270-13.25 (Feed Off the ARM)	1	M/s Lucky Machinery, Hyderabad	₹ 72,800	2017	₹ 58,968
5	JACK-58420-C-003 (Double Needle)	1	M/s Lucky Machinery, Hyderabad	₹ 69,000	2017	₹ 55,890
6	Kansai-DFB-1404P (4 Needle)	1	M/s Lucky Machinery, Hyderabad	₹ 79,800	2017	₹ 64,638
7	Littu-C7M-01A (Straight Knife)	1	M/s Lucky Machinery, Hyderabad	₹ 13,500	2017	₹ 10,935
8	SUNSHINE FUSING MACHINE	1	M/s Lucky Machinery, Hyderabad	₹ 1,32,600	2017	₹ 1,06,348
9	SUNSHINE SHIRT FOLDING TABLE	1	M/s Lucky Machinery, Hyderabad	₹ 27,900	2017	₹ 22,599
10	SUNSHINE-SP09&SVT130/80 CM (Portable Boiler With Steam Press & Vacuum Ironing Table)	1	M/s Lucky Machinery, Hyderabad	₹ 41,000	2017	₹ 33,210
11	DIE CUTTING	1	M/s RKD Industries, Amritsar	₹ 83,037	2017	₹ 67,260
12	INDUSTRIAL WASHING MACHINE (Small)	1	M/s Nagarjun International Trading Company	₹ 1,07,100	2017	₹ 86,751
13	INDUSTRIAL HYDRO EXTRACTOR (Small)	1	M/s Nagarjun International Trading Company	₹ 91,800	2017	₹ 74,358
14	INDUSTRIAL TUMBLE DRYER (Small)-Model: Electrical	1	M/s Nagarjun International Trading Company	₹ 1,07,100	2017	₹ 86,751
15	SINGLE NEEDLE EMBROIDERY	1	Brother Make	₹ 86,000	2017	₹ 69,660
16	OFFICE FURNITURE	2	Furniture World, Nellore	₹ 14,000	2017	₹ 11,340
Grand Total						₹ 9,70,000

4.The details of encumbrances, if any known to the Secured Creditor	-Nil-
5. Last date for submission of EMD	On or before 22/12/2019 before 5.00 PM
6. Date & Time of auction	23/12/2019 11.45AM to 01.15PM (With 10 Min Unlimited auto extensions) e-Auction Website; https://bankauctions.in
7.The secured debt for the recovery of which the Movable Secured Asset is to be sold:	₹ 3,96,050/- as on 30.09.2019 with further interest, cost & expenses. (CCGEN-560101000079206) ₹ 11,39,631/- as on 30.09.2019 with further interest, cost & expenses. (TLSEC-560821000142157)
8.Reserve price for the properties below which the movable property may not be sold:	Reserve Price: ₹ 9,70,000/- (Rupees Nine Lakh Seventy Thousand Only)
9. The intending bidder shall deposit with the Authorized Officer an amount equivalent to 10% of Reserve Price by way of Earnest Money Deposit in the account of Authorized Officer, Corporation Bank, 15/196 Gunturvari Street, Brindavanam, Nellore-524001 Andhra Pradesh by Demand Draft or NEFT/RTGS or through Internet payment to account No. 510101004493264, Corporation Bank Nellore , IFS Code- CORP0000047 , at the same time bidder has to submit the e-bid form available on https://bankauctions.in website/ before the date and time mentioned above and shall obtain written receipt thereof from the branch/Authorized Officer. The intending bidders shall mention the property Item i.e. CCGEN-560101000079206 for which the EMD has been tendered.	
10. Full name and address of the bidder with their identity proof and PAN card must be furnished while filling up the e-bid form on. https://bankauctions.in	
11. Bank, the Secured Creditor, reserves the right to accept / reject the highest bid without assigning any reason thereof or to cancel the sale.	
12. In case of bidding the same shall not be less than Rs. 10,000/- in excess of highest bid amount or the immediate preceding bid, as the case may be. with multiple increment value of Rs. 10,000/-	
13. The sale will be confirmed in favor of the highest bidder and the confirmation of sale shall be subject to the confirmation by the Secured Creditor.	
14. The successful bidder so declared by the Authorized Officer shall then and there tender 25% of the amount of sale price in Cash/DD/RTGS/NEFT/Internet transfer /Cheque subject to realization, less the sum deposited way of EMD, with the Authorized Officer conducting the sale and the balance amount of purchase price shall be paid to the authorized Officer before 15th day of confirmation of sale by the Secured Creditor or such extended period as may be mutually agreed upon between the parties.	
15. In default of payment of balance amount of purchase price before 15 days from the date of confirmation of sale by the Secured Creditor or such extended period as may be mutually agreed upon between the parties, the deposit of 25% of the amount of sale price made shall be forfeited and the property shall forthwith be sold again and the defaulting purchaser shall forfeit all claim on the property or to any part of the sum for which it may be subsequently sold.	
16. On confirmation of sale by the secured creditor and if the terms of payment have been complied with by the successful tenderer / bidder, the Authorized Officer shall issue a certificate of sale of movable property in favor of the purchaser in Appendix-V to the Security Interest (Enforcement) Rules, 2002.	
17. The Authorized Officer may, where the property sold is subject to any encumbrances, if he thinks fit, allow the purchaser to deposit with him the money required to discharge the encumbrances and any interest due thereon together with such additional amount that may be sufficient to meet the contingencies or further costs, expenses and interest as may be determined by him.	
18. On such deposit of money for discharge of encumbrances, the Authorized officer may issue or cause the purchaser to issue the notices to the persons interested in or entitled to the money deposited with him and take steps to make the payment accordingly	
19. Legal charges for conveyance, stamp duty and registration charges as applicable will be borne by the successful bidder.	
20. The Authorized Officer will deliver the property to the purchaser free from encumbrances, known to the Secured Creditor on deposit of money by the purchaser towards the discharge of such encumbrances.	
21. The certificate of sale will be issued specifically mentioning whether the purchaser has purchased the movable/movable secured assets free from any encumbrances known to the secured creditor or not.	
22. The unsuccessful Bidders who have deposited EMD shall be entitled to have the same refunded without any interest immediately after the confirmation of sale by the Authorized Officer.	

<p>23. If the Borrower were to pay to the Authorized Officer the entire amount due, with the up-to-date expenses including the expenses in taking possession and conducting the sale, to the secured creditor before e-Auction, the sale by E auction may be cancelled by the Authorized Officer.</p>
<p>24. The above movable/MOVABLE secured assets will be sold in “As is where is” and “As is What is” and “Whatever there is” condition.</p>
<p>25. The intending bidders may, if they choose, after taking prior appointment from the Authorized Officer, inspect the immovable/movable secured assets to be sold before the date of E-Auction.</p>
<p>26. The entire sale consideration shall be exclusively available for appropriation towards dues to the Bank and it is exclusive of encumbrances of all statutory dues and other dues if any, all of which have to be paid / settled by the proposed purchaser out of his own sources.</p>
<p>27. The E-auction will be conducted through portal https://bankauctions.in on 23.12.2019 from 11.45 AM to 1.15 PM with unlimited extension of 10 Min. The intending bidder is required to register their name at https://bankauctions.in and get user ID and password free of cost and get training / on-line training on E-Auction from https://bankauctions.in Contact No.040-23836405 Mr. Subba Rao MOB:-8142000061, Email: info@bankauctions.in and subbarao@bankauctions.in</p>
<p>28. To the best of Information and Knowledge of the Authorized Officer, there is no encumbrance on the property. However, the intending bidders should make their own independent enquiry regarding the encumbrances, title of the property put on auction and the claims / rights/ dues affecting the property, prior to submitting their bid. The E Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank to sell the property and the Authorized Officer has right to cancel the auction without assigning any reason. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.</p>

Place: **NELLORE**

Date: **19.11.2019**

AUTHORISED OFFICER
CORPORATION BANK

AUCTION SALE OF MOVABLE ASSETS UNDER SECURITY INTEREST (ENFORCEMENT) RULES, 2002 through E-Auction

E-AUCTION APPLICATION FORM FOR THE PROPERTY

1. Name of the Bidder (s) (in capitals) :
2. Father's/Husband's Name :
3. Date of Birth & Age :
4. Postal Address of Bidders (proof to be enclosed):
5. Phone Nos. : Landline : Mobile:
6. E-Mail ID of Bidder/Participant :
7. Bank account details to which EMD amount is to be Refunded: :
Type of Account :
Name of A/c Holder :
Bank A/c No. :
IFSC Code No. :
Bank & Branch Name :
8. PAN Number of Bidder (copy to be enclosed):
9. EMD remittance details :
Date of remittance details :
Name of Bank & Branch :
Account No. :
IFSC Code No.

DECLARATION

I, _____ S/o Sri _____, aged about __ years, R/o _____ do hereby express my interest for participation in e-auction being conducted by **Corporation Bank, Gunturvari Street, 15/196 Brindavanam, Nellore-524001 Andhra Pradesh** for purchase of the property and declare that I have read, understood and agree to all the terms and conditions of e-Auction sale and shall abide by them. In the event, I am not being declared as successful bidder in the e-Auction, the EMD amount paid by me may be credited to my Bank Account furnished herein above.

(Signature of the Bidder/s)

Note: 1. In case of multiple bidders, the details shall be given in a tabular form on a separate sheet.

Auction Application Form duly filled in may be submitted to **Corporation Bank, Gunturvari Street, 15/196 Brindavanam, Nellore-524001 Andhra Pradesh** by **18/11/2019** and/or uploading the form along with scan copy of identity proof with E Auction portal as specified in the terms of sale for getting qualified to participate in the e-auction. If there are more than one property, the said requirements to be made on each property.