



Indian Overseas Bank
Address of Branch
Phone:
Mobile no.
Mail ID

NOTICE OF RE-SALE OF IMMOVABLE SECURED ASSETS
Issued under Rule 8 (6) and 9 (1) of the Security Interest
(Enforcement) Rules 2002

To,

Date. 17.09.019

Name of
borrow/guarantor/mortgagor/prop etc

Dear Sir/Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act, 2002.

2. Please refer to the Possession Notice dated issued to you regarding taking possession of the secured asset – and publication of the said Possession Notice in Indian Express and Dinamani News paper on by the undersigned for the purpose of realisation of the secured assets in exercise of the powers conferred on the Bank as secured creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under. Till date you have not made payments towards discharge of your liability in full to the Bank. **And hence, it is proposed to sell the aforesaid secured assets on 21.10.2019.**

3. We hereby give you notice of **15 days** that the aforesaid secured assets shall be sold by the undersigned by e-auction by using the services of **M/s 4 Closure, on 21.10.2019 from 12.00 noon to 3.00 P.M** with unlimited auto extension of 5 minutes).

4. A copy of the notice inviting offers for sale, containing particulars of the secured asset, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time, etc. is enclosed for your ready information. Please also be advised that the said sale notice **will also be published on local dailies on 03.10.2019.**

Yours faithfully,

Authorised Officer