



JAMSHEDPUR BRANCH

AUCTION NOTICE

Notice is issued to the public requesting quotations for sale of 3 no. of Vehicles on "As is where is and whatever-there-is" basis, under the following terms & conditions.

Details of Reserve Price, EMD price & time of auction of Vehicles (Secured Assets):

Sl. No.	Vehicle Type	Reserve Price	EMD Price	Date & time of Auction/Inter-se-bids submission
01	Ashok Leyland U4019TT Chassis (with tyres & rims) Registration No. NL-01-Q-2752	Rs. 7,50,000.00	Rs.10,000.00	16 th August 2019 to 21 st August 19, 04:00 pm
02	Preet Tractor without trolley (with tyres & rims) Registration No. JH-05-BG-9838	Rs. 1,25,000.00	Rs.10,000.00	16 th August 2019 to 21 st August 19, 04:00 pm

E- Auction Portal: www.BankAuctions.in

E-ads: www.ForeclosureIndia.com

- Interested bidders may visit the website of the E-Portal: - www.BankAuctions.in and register for participation in the E-Auction.
- E-Auction related queries will be addressed to Mr Vikas – Ph. 08142000809. Vehicles related queries will be addressed to our Jamshedpur Branch- LL:+91-657-2440151/152
- The vehicle shall not be sold below the reserve price.
- Successful bidder to make the balance of payment of the successful bid amount, on or before **26th August, 2019**, before the closure of business hour.
- The bidders can make their own arrangements to inspect with vehicle through the Branch Head, LVB, Jamshedpur Branch - LL:+91-657-2440151/152.
- The EMD of unsuccessful bidders will be returned immediately on conclusion of the auction process.
- The delivery of the vehicle will be affected on the successful bidder adhering to all the terms and conditions.
- The Bank reserves the right to cancel/postpone/accept/reject – auction / bids or add/delete/modify terms and conditions without assigning any reason thereof.
- If the dues of the secured creditor together with all costs, charges, expenses incurred, are tendered by the borrower to the secured creditor at any time before the date fixed for asset sale or transfer, the secured asset shall not be sold or transferred by the secured creditor, and no further steps shall be taken by him for transfer or sale of that secured asset.

Place: Jamshedpur

Branch Head

Dt: 31.07.2019

Lakshmi Vilas Bank, Jamshedpur