

**Regional Office – P.T. Rajan Road, Narimedu
Madurai – 625 002**

**Appendix
See proviso to rule 8 (6)
Sale notice for sale of immovable properties**

E- Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules 2002. Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Union Bank of India, Madurai Main Branch the Secured Creditor, will be sold on "As is Where is", "As is what is", and "whatever there is" on **24/07/2019**, for recovery of Rs. 2,26,94,386.00 with interest thereon and other charges due to the Secured Creditor from **M/S. MAHESWARAN DAIRY**, Account number A/c. No – 335106050000004 and 335101010050717 with Union Bank of India, Madurai Main Branch.

The reserve price of plant and machinery will be **Rs. 1,25,29,456.00** and the earnest money deposit is **Rs 12,52,946.00**

The reserve price of the land and industrial building is **Rs 1,00,70,000.00** and earnest money deposit will be **Rs 10,07,000.00**

The detailed Description of the property.

1. **Plant & Machinery in the Industrial Building at Rs No. 69/14, 69/15, 69/21 & 69/22 at Periya Alankulam Village (From inner ring road to Tirumangalam), Madurai South Taluk, Madurai. Valued Rs 1,25,29,456.00.**
2. **49.75 cents of land with factory building situated at R.S Nos. 69/14, 69/15, 69/21, 69/22, Periya Alankulam Village, Madurai South Taluk, Madurai owned by Mr. Maheswaran M. Valued Rs. 1,00,70,000.00**

Boundaries:

	S.No 69/14 Land Area - 5.50 cents	S.No 69/15 Land Area - 10 cents	S.No 69/21 Land Area - 22 cents
North	Part Nanjai Lands with Maheswaran	Part Nanjai Lands with Maheswaran	Part Nanjai Lands with Maheswaran
South	Nanjai Lands with Maheswaran	Nanjai Lands with Maheswaran	Part Nanjai belongs to Sakkarai
East	Part Nanjai Lands with Maheswaran	Part Nanjai Lands with Maheswaran	Part Nanjai lands with me & with Theivanai ammal
West	Part Nanjai Lands with Maheswaran	Nanjai lands belongs to Theivanai	Nanjai lands comprised in R. No. 69/20
	S.No 69/22 Land Area - 9.50 cents		S.No 69/22 Land Area - 2.75 cents
North	Part Nanjai Lands with Maheswaran		Part Nanjai Lands with Maheswaran
South	Part Nanjai Lands with Maheswaran		Part Nanjai Lands with Maheswaran

East	Puramboke Lands	Puramboke Lands
West	Part Nanjai Lands with Maheswaran	Part Nanjai Lands with Maheswaran

The refundable EMD 10% OF RESERVE PRICE shall be payable by interested bidders through NEFT/ RTGS/Funds Transfer on or before **22/07/2019** in **Account No: 335101980050000, UNION BANK OF INDIA, Madurai Main Branch, IFSC Code: UBIN0533513** or by DD/Pay order favoring Union Bank of India, Madurai Main Branch payable at Madurai.

The auction shall be conducted on **24/07/2019** between 11.00 AM To 5.00 PM with unlimited extension of "10" minutes i.e. the end time of e- auction will be extended by 10 Minutes each time if bid is made within the last 10 minutes before closure of auction. And the bid increment amount shall be Rs 50,000.00

Bidders are advised to visit the Bank's website: www.unionbankofindia.co.in for detailed terms and conditions of e-auction sale and other details before submitting their Bids for taking part in the e-auction. Bidder may also visit the website: <https://bankauctions.in> of Service Provider M/s. 4 CLOSURE, Contact No. 08142000061/62/66 (M), Tel: 04023836405, Fax No. 04023836405.

Date : 12/06/2019

Place : Madurai

Authorized Officer

STATUTORY 30/15 DAYS SALE NOTICE UNDER RULE 8(6)/ RULE 9(1) OF STATUTORY INTEREST (ENFORCEMENT) RULES 2002

This may also be treated as notice u/r 8(6)/ Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about the holding of E- Auction Sale on the above-mentioned date.