



Indian Overseas Bank

Adarshnagar Branch,

5-9-305A, Paigah Plaza

Basheerbagh, Hyderabad 500 063

E-mail: adarsbr@hydsco.iobnet.co.in

Telephone: 23421559/19

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Date: 09.04.2019

NOTICE OF SALE OF IMMOVABLE SECURED ASSETS
(Issued under Rule 9(1) of the Security Interest (Enforcement) Rules 2002)

To

TCI Constructions LTD(Borrower)

Regd Office:D.No 8-3-302/2/D

Maruthi Nagar,Srinagar Colony Road Junction,

Yousufguda,Hyderabad-500 045

Mr Muppaneni Venkatesh(Guarantor and Mortgagor)

H.No.8-3-302/2/B

Maruthinagar,Srinagar Colony Junction

Yousufguda, Hyderabad- 45

Mrs M Anuradha(Guarantor and Mortgagor)

H.No.8-3-302/2/B

Maruthinagar,Srinagar Colony Junction

Yousufguda, Hyderabad- 45

Sir/Madam,

- 1) This has the reference to the recovery action initiated against you under the provisions of SARFAESI Act 2002.
- 2) Please refer to the possession notice dated 01.09.2016 issued to you regarding taking possession of the secured assets at morefully described in the schedule below and the publication of the said possession notice in The Hans India and Andhra Prabha on 04.09.2016 by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.
- 3) You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full save and except payments amounting to Rs 3,33,26,250/- after issuance of demand notice dated 04.02.2015 and the publication of the said Demand Notice is Business Line and Namaste Telangana on 09.02.2015. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "**as is where is**" and "**as it is what is**" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.

- 4) After appropriating the aforesaid repayments, the dues in the loan account as on 31.10.2018 is Rs 27,50,93,746/-(Rupees Twenty Seven Crores Fifty Lakhs Ninty Three Thousand Seven Hundred and Forty Six Only) along with further interest rates and rests, besides costs / charges incurred till the date of repayment in full. Total dues of the borrowers i.e TCI Constructions Ltd & Mr M Venkatesh is Rs 29,18,74,963 as on 31.03.2019 payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any, since the date mentioned in the demand notice.
- 5) We hereby give you notice of 15 days that the below mentioned secured assets shall be sold by the undersigned on **25.04.2019 between 11:00 AM and 01:00 PM** with auto extension of 5 minutes through e-auction using <http://iob.foreclosureindia.com>.
- 6) A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in local Newspapers shortly. A copy of the proposed paper publication is also enclosed.

Schedule of Secured Assets

Properties details:

1. All that Residential property vacant site in Plot No C/7 (SC No 20918) in Nos.234,236,237,238,239,241,242,243,256/A,B,C,D and 257,Layout Plan no 113/72,Assmt. No. 718 , Door No.1-24-16,New GMC Door No 3-14-668,6/2 SVN colony, Guntur Municipal Corporation which owned by **Shri. Muppaneni Venkatesh**.

Extent:444.00S.yds

Bounded By:

| | |
|----------------------------|--------|
| East:33 feet wide road | 50'-0" |
| South:Site of Plot No C-73 | 80'-0" |
| West:Site of Plot No C-59 | 50'-0" |
| North:Site of Plot No C-71 | 80'-0" |

Yours Faithfully,

Authorised officer

- Encl: 1. E-auction notice containing terms and conditions
2.Proposed paper publication of E-auction notice