



Indian Overseas Bank

Adarshnagar Branch,
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Basheerbagh, Hyderabad 500 063
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Telephone: 23421559/19
Tele Fax: 040-23421519

Date: 09.04.2019

Sale notice for sale of immovable properties [APPENDIX-IV-A] [See provision to rule 8(6)]

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rules 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged /charged to the Secured Creditor/ Indian Overseas Bank, the constructive possession of which has been taken by the Authorised Officer of Indian Overseas Bank /Secured Creditor will be sold on "As is where is", "As is what is", and "Whatever there is" on 25.04.2019 for recovery of **Rs.27,50,93,746/-** (Rupees Twenty Seven Crores Fifty Lakhs Ninty Three Thousand Seven Hundred and Forty Six Only) due as on 31.10.2018 to the Secured Creditor from **M/s TCI Constructions LTD** (Borrower) and **Mr.MuppaneniVenkatesh** (Guarantor and Morgagor) **Mrs. M.Anuradha** (Guarantor and Morgagor) . **Total dues of the borrowers i.e TCI & Mr M Venkatesh is Rs 29,18,74,963/- as on 31.03.2019** payable together with further interest at contractual rates and rests along with costs, charges etc till date of repayment, after reckoning repayments, if any, since the date mentioned in the demand notice.

The reserve price will be Rs.1,35,00,000/- (Rupees One Crore Thirty Five Lakhs Only) and the earnest money deposit will be Rs 13,50,000/- (Rupees Thirteen Lakhs Fifty Thousand Only).

Schedule of Secured Asset

All that Residential property vacant site in Plot No C/7 (SC No 20918) in Nos.234,236,237,238,239,241,242,243,256/A,B,C,D and 257, Layout Plan no 113/72, Assmt. No. 718 , Door No.1-24-16, New GMC Door No 3-14-668,6/2 SVN colony, Guntur Municipal Corporation which owned by **Shri. Muppaneni Venkatesh**. Extent: 444.00 S.yds

Bounded By:

East: 33 feet wide road	50'-0"
South: Site of Plot No C-73	80'-0"
West: Site of Plot No C-59	50'-0"
North: Site of Plot No C-71	80'-0"

Known Encumbrances: Nil

For detailed terms and conditions of the sale ,please visit: <https://www.iob.in/e-Auctions.aspx>; <https://www.publishtenders.gov.in> and <http://iob.foreclosureindia.com> or contact to **Ph: 040-23421519/59** Cell: 7893630103 during office hours or the Bank's approved **service provider M/s 4CLOSURE., Flat No.102, Amrutha Apartments, Plot-20, Motinagar, Hyderabad - 500018, Telangana** email: info@foreclosureindia.com Helpline: 040-23836405, Mr.U.Subbarao, subbarao@bankauctions.in Ph: 8142000061 / 66.

Date: 09.04.2019
Place: Hyderabad

Authorised Officer.

This may also be treated as a Notice under Rule 8(6)/ Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above mentioned date.