



Indian Overseas Bank

Asset Recovery Management Branch -2575
SCO-26 2nd Floor Sector 7-C
Madhya Marg Chandigarh-160019
Date :05.04.2019

Phone : 0172-2790035
Mail : iob2575@iob.in

PUBLIC NOTICE FOR E- AUCTION FOR SALE OF IMMOVABLE/Movable PROPERTIES (Under Proviso to Rule 8 (6) Rule 9(1) and Rule 6(2)of Security Interest (Enforcement) Rules)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) Rule 9(1) and Rule 6(2) of the Security Interest (Enforcement)Rules,2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable/immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indian Overseas Bank** Secured Creditor, will be sold on "As is where is", As is what is "and "Whatever there is "on **10.5.2019** for recovery of **Rs. Rs.53,65,53,104.88(Rs. Fifty Three Crore, Sixty Five Lacs, Fifty Three Thousand,One Hundred Four and Paise Eighty Eight only)** as on 31.03.2019 payable together with further interest at contractual rates and rests along with costs, charges etc. till date of repayment due to the Secured Creditor from borrower **M/S J R Solvent Industries Pvt. Ltd. Ubhawal Road Sangrur Punjab 148001** represented by its directors Mr. Girish Garg S/O Late Mr. Hukam Chand Garg and Mrs.Sweena Garg W/O Mr.Girish Garg both R/O Court Road Near Tower Sangrur Distt. Sangrur (Punjab)-148101and guarantor Mrs.Sarla Kumari W/OLate M.Hukam Chand Garg R/O Court Road Near Tower Sangrur Distt. Sangrur Punjab -148101.

Date of NPA: 01.05.2014 . Date of Demand Notice: 09.07.2014.Dues claimed in Demand Notice: Rs.25,74,58,243.83 with further interest & costs. **Date of Possession Notice: 27.09.2014; Dues claimed in Possession Notice: Rs.25,74,58,243.83** as on 30.04.2014 with further interest & costs; **Outstanding dues of local self Government (Property tax, water Sewerage, Electricity etc.)** Not Known to the Bank .

Description of Movable/ Immovable Properties

Property details	Lot No.	Reserve Price (in Rs.)	EMD (in Rs.)
1.Residential cum Commercial plot measuring 416 Sq.Yards. comprising in Khewat/ Khatoni No. 691/1069 Khasra no.72//8/2/1(1-6),13/2 (4-0),18/1(4-0)23/2(6-16).13/1((2-0),18/1/2 (0-9).19/1 situated at Hadbast No. 12,Sale Deed No. 1809 dated 9.8.2004 situated at Village Haripur,Dhuri-Patiala Bye Pass,Nankiana,near Peer Baba Samadhi,Tehsil & Distt. Sangrur (Punjab)-148101 owned by Mrs. Sweena Garg W/O Mr. Girish Garg.	1	43,70,000	4,38,000
2.Residential cum Commercial plot measuring 276 Sq.Yards. Comprising in Khewat Khatauni No. 691/1069 Khasra No. 72//8/2/1 (1-6) 13/2 (4-0),18/1 (4-0),23/2 (6-16), 13/1(2-0) ,18/1/2 (0-9),19/1 situated at Hadbast No. 12,Sale Deed No. 1810 dated 9.8.2004 situated at Village Haripur.Dhuri-Patiala Bye Pass, Nankiana Near Peer Baba Samadhi, Tehsil & Distt. Sangrur (Punjab)-148101 owned by Mrs.Sweena Garg W/O Mr. Girish Garg.	2	28,50,000	2,85,000

<p>3.Factory land and building measuring 63 Kanal 09 Marla (38387.25 Sq.Yards) situated at near Warehouse-2, Ubhewal Road, Tehsil & Distt.Sangrur(Punjab)-148001 owned by M/S J R Solvent Industries Pvt. Ltd.</p> <p>1.E.M of land measuring 20 Kanal 14 Marla comprising in K/K No. 1889/2467 (present) 825/1232-33(old)vide Khasra No.60//3/2(4-14),8(8-0),13(8-0) situated at Hadbast No. 6, vide Sale Deed No. 1976 dated 22.11.1978.</p> <p>2.E.M of land measuring 14 Kanal 07 Marla comprising in K/K No. 1889/2467 (present) 825/1232-33(old),KhasraNo.29//25/2(2-12), 60//3(1-4),4(4-0),18(8-0),situated at Hadbast No. 6 vide Sale Deed No. 1994 dated 22.11.1978.</p> <p>3.E.M.of land measuring 24 Kanal comprising in K/K No. 1889/2467 (present) 825/1232-33 (old) Khasra No.60//7 (8-0),14 (8-0),17 (8-0) situated at Hadbast No. 6 vide Sale Deed No. 1989 dated 24.11.1978.</p> <p>4.E.M of land measuring 4 Kanal 8 Marla comprising in K/K No. 1888-89/2467 (present) 961/1639-40 (old) Khasra No. 60//4/2 (4-0)1/2 share in i.e. 8 Marla comprising Khasra No. 60//5/1(0-4),5/3(0-8),29//25/2/2(0-4) situated at Hadbast No.6 vide Sale Deed No. 1542 dated 11.12.1986</p> <p>Note: Bid on plant and machinery is compulsory. Bid on factory, land and building alone will not be accepted.</p>	3	<p>4,32,78,000</p> <p>Incl.1 % TDS</p> <p>Rs. 4,33,000</p>	43,28,000
<p>4.All part and parcel of machineries installed at Industrial premises of M/S J R Solvent Industries Pvt. Ltd. situated at near Warehouse-2,Ubhewal Road,Tehsil & Distt. Sangrur (Punjab)</p>	4	<p>9,50,000</p> <p>Plus</p> <p>Applicable</p> <p>GST</p>	95,000

Bid Multiplier	Lot No.1,2 & 4 for Rs.10,000/- each lot and Lot No. 3 Rs. 1,00,000/-
Encumbrance if any:	Not Known Encumbrances
Inspection of Property:	22.4.2019 between 2.00 PM to 4.00 PM or any other working day with prior consultation with authorized officer
Date & time of E-auction	10.5.2019 between 11.00 A.M to 1.00 PM with auto extension of five minutes each till sale is completed.

EMD Remittance : EMD deposit through EFT/NEFT/RTGS A/c No : 028402000012884	
Name of Beneficiary : IOB E-auction EMD Name of Bank : Indian Overseas Bank	
Name of Branch : Chandigarh Main IFSC Code : IOBA0000284	
Branch Address: Indian Overseas Bank, SCO 26 Madhya Marg Sector 7-C Chandigarh-160019	
Submission of online application for bid with EMD from 06.04.2019 09 AM onwards	Last date for submission of online application for BID with EMD: 09.05.2019 ends @ 6 PM.
For terms and condition, please visit www.publishtenders.gov.in , www.iob.in & https://www.iob.in/e-Auctions.aspx or call the undersigned at Phone : 0172-2790035 ,98150 16138, 78748 21957,90822 62662 and service provider Mr.Vikas Kumar Mob.8142000809 Mail : vikas@bankauctions.in or info@bankauctions.in	

This publication is also a 30 days notice to the borrower/mortgagors & guarantors of the above loans under Rule 8(6)/ Rule 9(1) of security interest (Enforcement) Rules, 2002 of the said loan about holding of e-auction on the above mentioned date. For detailed terms and conditions of sale, please refer to the link provided in Secured Creditors website i.e. www.iob.in ; <https://www.iob.in/e-Auctions.aspx> ; <https://www.publishtenders.gov.in>

Place: Chandigarh
Date: 5.4.2019

Authorized officer
Indian Overseas Bank