



**Corporation Bank  
Prithla Branch, Mathura Road,  
Dist Palwal, Haryana**

By Regd Post & Courier

**To:  
Borrower:**

**Mr. Mahender Singh s/o Raghubir Singh**

Ginehra Mohalla  
Village Prithla  
Tehsil & District Palwal  
Haryana- 121102

Dear Sir/Madam,

**Sub: Notice of 30 days for sale of secured movable assets under Seizure Notice**

1. Notice to public is hereby given to the effect that the vehicles described herein will be sold by Bank by holding E-Auction on the date, place and time mentioned in this notice "AS IS WHERE IS" condition. Persons interested in buying the said vehicle may contact Branch Official for further clarification/details, if required.

2. As Borrower has failed to clear the dues of the secured creditor, the Bank has issued Seizure Notice dated **02.01.2017** taken the possession of movable secured asset dated **26.07.2017**, now will be sold by holding public E-auction on **26.04.2019 at 11.45 am to 1.15 pm** by inviting Bids from the public through online on **www.bankauctions.in**

3. You are also requested to ensure participation by parties interested in buying the immovable secured assets in the sale as proposed above.

4. A copy of the terms of sale is enclosed for your reference. Please note that the Auction will be conducted through E-Auction mode on the date and time mentioned in the enclosed terms of sale.

Yours faithfully

Place : **Prithla**  
Date : **20.03.2019**

CORPORATION BANK

Encl: Terms of sale

**TERMS AND CONDITIONS OF SALE OF IMMOVABLE SECURED ASSETS:**

1. Name and address of the Borrower and Guarantor	Borrower <b>Mr. Mahender Singh s/o Raghubir Singh</b>  Ginehra Mohalla Village Prithla Tehsil & District Palwal Haryana- 121102
2. Name and address of the Secured Creditor :	<b>Corporation Bank ,Prithla Branch, Mathura Road, Dist Palwal, Haryana</b>
3. Description of immovable secured assets to be Sold	<b>All that piece and parcel of</b>  <b>“Toyota Etios with Registration Number- HR73T7401, Chassis No. MBJK4ZBT0000568310114, Year of manufacture- 04/2014”</b>
4.The details of encumbrances, if any known to the Secured Creditor	Nil
5. Last date for submission of EMD	On or before <b>25.04.2019 before 5.00 pm</b>
6. Date & Time of auction	<b>26.04.2019, 11.45 am to 1.15 pm</b> (with 10 min unlimited auto extensions) E-auction website- <a href="http://www.bankauctions.in">www.bankauctions.in</a>
7.The secured debt for the recovery of which the immovable secured asset is to be sold:	<b>Rs. 3,34,837.00</b> (Rupees Three Lakh Thirty Four Thousand Eight Hundred Thirty Seven Only) as per Seizure notice dated 02.01.2017 plus further interest, expenses, cost charge, etc
8.Reserve price for the properties below which the immovable property may not be sold:	<b>Rs. 2.00 Lakh (Rupees Two Lakh Only)</b>

9. The intending bidder shall deposit with the Bank an amount equivalent to 10% of reserve price by way of Earnest Money Deposit in the account of **Corporation Bank, Prithla Branch** by Demand Draft or NEFT/RTGS or through Internet payment to account No. **510101002223014** and **IFSC Code CORP0001540**, simultaneously bidder has to submit the e-bid form available on **M/S 4CLOSURE** website: **<https://bankauctions.in>** website/ before the date and time mentioned above and shall obtain written receipt thereof from the Bank. The intending bidders shall mention the property i.e **“Toyota Etios with Registration Number- HR73T7401, Chassis No. MBJK4ZBT0000568310114, Year of manufacture- 04/2014”** for which the EMD has been tendered

10. Full name and address of the bidder with their identity proof and PAN card has to be furnished while filling up the e-bid form on M/S 4CLOSURE's website: **<https://bankauctions.in>**

11. Bank, the Secured Creditor, reserves the right to accept / reject the highest bid without assigning any reason thereof or to cancel the sale.

12. In case of bidding the same shall not be less than **Rs. 5000.00 (Rupees Five Thousand Only)** in excess of highest bid amount or the immediate preceding bid, as the case may be with multiple increment value of **Rs. 5000.00 (Rupees Five Thousand Only)**.

13. **In case of single bid received, the sole bidder shall be declared as the successful bidder.**

14. Bids once made shall not be cancelled or withdrawn

15. The successful bidder so declared shall deposit entire Sale Price (inclusive of EMD) in Cash/DD/RTGS/NEFT/Internet transfer /Cheque subject to realisation, immediately on the sale day or not later than next working day or within such extended period as agreed upon in writing.

16. In case of failure to participate in the auction by logging into the online bidding portal or in the event of failure of the successful bidder to tender the sale price as per the terms of Sale, the EMD deposited by him shall be forfeited to secured creditor and the bid accepted shall stand cancelled automatically.

17. In default of payment of balance amount of purchase price the deposit of part sale price made shall be forfeited and the property shall forthwith be sold again and the defaulting purchaser shall forfeit all claim on the property or to any part of the sum for which it may be subsequently sold.

18. The sale will be confirmed only on payment of the entire bid amount received by the Bank. On the sale being confirmed against payment/deposit of the amount the properties sold will be delivered to the successful bidder in as is where is condition

19. Legal charges for conveyance, stamp duty and registration charges as applicable will be borne by the successful bidder.

20. If the defaulter/hypothecator were to pay the entire amount including the expenses in connection with the seizure and conducting public auction before the

acceptance of the final bid by the Bank, the Bank reserves the right to cancel the auction sale.

**21.** The unsuccessful Bidders who have deposited EMD shall be entitled to have the same refunded without any interest immediately after the confirmation of sale.

**22.** The above movable secured assets will be sold in “**As is where is**”, “**As is What is**” and “**whatever there is**” condition.

**23.** The intending bidders may, if they choose, inspect the movable secured assets to be sold before the date of E-Auction.

**24.** The entire sale consideration shall be exclusively available for appropriation towards dues to the Bank and it is exclusive of encumbrances of all statutory dues and other dues if any, all of which have to be paid / settled by the proposed purchaser out of his own sources.

**25.** The E-auction will be conducted through portal <http://bankauctions.in>, M/S **4CLOSURE** Help Line No. **Vikas Kumar: +91-8142000809, 040-23836405, +91-8142000067/+91-8142000062/63** Help Line No. Email-ID: [info@bankauctions.in](mailto:info@bankauctions.in) on **26.04.2019** at **11.45 am to 1.15 pm** with unlimited extension of 10 Min. The intending bidder is required to register their name at M/S **4CLOSURE** and get user ID and password free of cost and get training / on-line training on E-Auction from M/S **4CLOSURE** <http://bankauctions.in>, Help Line No. **Vikas Kumar: +91-8142000809, 040-23836405, +91-8142000067/+91-8142000062/63** Help Line No. Email-ID: [info@bankauctions.in](mailto:info@bankauctions.in)

**26.** To the best of Information and Knowledge, there is no encumbrance on the property. However the intending bidders should make their own independent enquiry regarding the encumbrances, title of the property put on auction and the claims / rights/ dues affecting the property, prior to submitting their bid. The E Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank to sell the property and the Bank has right to cancel the auction without assigning any reason.

Place : **Prithla**

Date : **20.03.2019**

CORPORATION BANK