



**CORPORATION BANK
SINGARAYAKONDA BRANCH
D NO 3-146,
KANDUKUR ROAD CENTRE,
SINGARAYAKONDA,
PRAKASAM DIST.523101
ANDHRA PRADESH**

E-AUCTION SALE NOTICE

Sale of Movable/ Immovable Assets under the Securitization And Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

Whereas the Authorized Officer of Corporation Bank had taken possession of the following secured assets pursuant to notice issued under Sec. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) for recovery of the secured debts of the secured creditor, for the dues as mentioned herein below with further charges and cost thereon from the following borrowers/guarantors. Public at large is informed that e-auction (Under SARFAESI Act) of the following property for realization of the debts due to the Bank will be held on "As is Where is" and "As is What is" and "Whatever there is" Basis and on the terms and conditions specified herein below:

1 . Ms. Voleti Aswini Kumari,
D/o V Narasimham,
Hno. 3-35, Main road,
Voletipalem, Ammapalem
Prakasam Dist.
PIN-523116,

The Borrower/s

2. Mr Voleti Narasimham,
S/o V Malakondaiah,
Hno. 3-35, Main road,
Voletipalem, Ammapalem
Prakasam Dist.
PIN-523116,

The Guarantor-1

3. Mr Vardhini Mallikarjuna Rao,
S/o V Pichaiah,
H No-17-1-22/A, Simhadri Nagar,
Near tobacco Bord, Kandukur,
Prakasam Dist.
PIN-523105.

The Guarantor-2

Debt Due : **Rs 9,58,798/- as on 02.02.2019 with further interest, cost & expenses**

Secured Creditor: . **CORPORATION BANK, SINGARAYAKONDA BRANCH, D NO 3-146,
KANDUKUR ROAD CENTRE, SINGARAYAKONDA,
PRAKASAM DIST.523101, ANDHRA PRADESH**

Date of Demand Notice. **03.04.2018**

Date of Possession. **18.07.2018**

EMD Rs. **1,45,400/- (Rupees One lakh Fortyfive thousand four hundred Only)**

Account No. . **510101001502025, IFSC Code- CORP0002948**

Reserve Price Rs **14,54,000/- (Rupees Forteen lakhs Fiftyfour thousand only)** Bid incremental value Rs. **5000/-**

Immovable Property Details:

Vacant Site in the name of Smt Voleti Aswini Kumari D/o V Narasimham, situated at Prakasam Dist.,

Kandukuru Sub-Registration area, Voletivaripalem Village and Grama panchayat, Plot No-24, bearing Survey No.241/1, in an extent of 281.22 sq.yards vacant site bounded by:

East : Site of Narra Rangaiah, .
South : Plot No-22,.
West : Plot No-23, of Narra jayamma,.
North : Pamur Road .

Regd sale deed No.1013/2014 dtd 19.03.2014 (SRO-Kandukur)

Date of inspection between **04/03/2019 to 11/03/2019** with prior information

TERMS AND CONDITIONS:

(1) E-Auction is being held on "AS IS WHERE IS" & "AS IS WHAT IS" "WHATEVER THERE IS" BASIS and will be conducted On Line.

(2) The E-auction will be conducted through portal <https://bankauctions.in> on **12/03/2019** from 11.45 AM to 1.15 PM with unlimited extension of 10 Min.

(3) For detailed procedure and terms and conditions of E-Auction, interested bidder may visit <https://bankauctions.in> & download business rule document.

(4) The intending purchaser/bidder is required to submit EMD by way of demand draft or NEFT/RTGS in the above mentioned respective account of Authorized Officer, Corporation Bank on or before **11/03/2019**, 05.00.PM and register their name at <https://bankauctions.in> and get user ID and password free of cost and get training / on-line training on E-Auction from Contact No.040-23836405 Mr. Subba Rao **8142000061**, Email:info@bankauctions.in and subbarao@bankauctions.in

(5) To the best of Information and Knowledge of the Authorized Officer, there is no encumbrance on the property. However the intending bidders should make their own independent enquires regarding the encumbrances, title of the property put on auction and the claims / rights/ dues affecting the property, prior to submitting their bid. The E Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank to sell the property. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.

(6) The person declared to be the successful bidder shall deposit 25% (twenty five percent) of sale price on same day or next working day, less EMD deposited and remaining amount shall be paid within 15 days from the date of confirmation of Sale.

(7) Bank reserves the right to cancel the sale for any reason it may deem fit or even without assigning any reason thereof.

**(8) For Contact –Branch Manager: Sri P Brahmananda Rao on Mob:9398991882
Authorized Officer Mr.A.V.Ananda Murthy :9951013206**

(9) This publication is also be treated as **15** days notice to the borrower and the guarantor.

Date & Time of Auction : 12/03/2019 , 11.45 AM to 1.15 PM (with 10 min unlimited auto extensions)

Place : **Singarayakonda**

Date : **15.02.2019**

AUTHORIZED OFFICER
CORPORATION BANK