

**appendix**  
**See proviso to rule 8 (6)**  
**Sale notice for sale of immovable properties**

E- Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules 2002. Notice hereby given to the public in general and in particular to the borrower(s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of Union Bank of India, Rajapalayam Branch the Secured Creditor, will be sold on "As is Where is", "As is what is", and "whatever there is" on 14/02/2019, for recovery of Rs. 30,38,350.00 (as of 30.11.2018) due to the Secured Creditor from **M/s. Shree Raju Lakshmi Spinners (P) Ltd**, with Union Bank of India, Rajapalayam Branch. The reserve price will be Rs 5,40,00,000.00 and the Earnest money deposit will be Rs 54,00,000.00. The bid increment shall be Rs. 2,50,000.00.

The refundable EMD 10% OF RESERVE PRICE shall be payable by interested bidders through NEFT/ RTGS/Funds Transfer on or before 11/02/2019 in Account No: 451401980050000 UNION BANK OF INDIA Rajapalayam Branch through IFSC Code: UBIN0 545147 or by DD/Pay order favouring Union Bank of India, Rajapalayam Branch payable at Rajapalayam.

Bidders are advised to visit the Bank's website: [www.unionbankofindia.co.in](http://www.unionbankofindia.co.in) for detailed terms and conditions of e-auction sale and other details before submitting their Bids for taking part in the e-auction. Bidder may also visit the website: <https://bankauctions.in> of Service Provider M/s. 4 CLOSURE, Contact No. 08142000061/62/66 (M), Tel: 04023836405, Fax No. 04023836405.

**Description of the property.**

Factory land and building admeasuring 188.63 Cents at Door No. 1110-A, T.S. No 13 & 14, Ward : B, Block No. 12, Tenkasi Road, Rajapalayam, Virudhunagar, Tamilnadu.

**Bounded by:**

North – Mayuranathaswami Temple Land

South – Sri Ganesh Ram Plastic Factory & V.S & Co Ginning Factory

East – Ayyanar Kovil, N.A.A.M Higher Secondary School and Tenkasi Road

West – The factory land site of M/s. Raju Lakshmi Ginning Factory

For detailed terms and conditions of the sale please refer to the link provided in then link <https://bankauctions.in> and <https://unionbankofindia.co.in>

Date : 10/01/2019

Place : Rajapalayam



Authorized Officer.

STATUTORY 30/15 DAYS SALE NOTICE UNDER RULE 8(6)/ RULE 9(1) OF STATUTORY INTEREST  
(ENFORCEMENT) RULES 2002

This may also be treated as notice u/r 8(6)/ Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about the holding of E- Auction Sale on the above-mentioned date.