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CRO/RECV/2018-19/989

24.09.2018

e - AUCTION SALE NOTICE

M/S POONKAVANAM ESTATE & PLANTATIONS, RAJAMUDI, PEERMEDU, IDUKKI.
MR. S. BIJOY, FLAT NO.8A, SILVER OAK APARTMENT, SKYLINE CITY PARK, JAWAHAR NAGAR, KADAVANTHARA KOCHI
MR. BINESH SUKUMAR, VILLA NO 36 INFRA MEADOWS, ANJIKKATH ROAD, KAKKANAD, KOCHI

In exercise of powers conferred under the provisions of Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, (No.54 of 2002) and rules thereunder, the undersigned as the Authorised Officer to conduct the Auction Sale of mortgaged properties through E-Auction platform provided at the web site, as per following details:

**Last date of EMD submission and documents : 19.10.2018 before 5.00 PM, date of E- Auction 22.10.2018.**

NAME OF THE ACCOUNT	BRANCH	DESCRIPTION OF THE PROPERTY	OUTSTANDING AS PER S.13(2) NOTICE in Rs.	RESERVE PRICE (in lakh)	TIME OF SALE
				EMD (in Lakh)	
				BID INCREASE AMT (in lakh)	
M/S Poonkavanam Estate And Plantations With Our Kadavanthara Branch	Kadavanthara	Em Of 3.25 Ares ( 8.019 Cents) Of Residential Land In Sy.No. 74/8 (Sale Deed 4605/07) In Edappally South Village, Kanayannur Taluk In The Name Of Mr. Binesh Sukumar. <b>Boundary:-</b> East - Property Of Pulithara Jony South – Property Of Joseph West – Property Of Martin & Others North - Pathway	Rs. 141,17,214.48 (One Crore Forty One Lakh Seventeen Thousand Two Hundred And Fourteen Rupees Forty Eight Paise Only) As On 20.06.2012 + Further Interest & Charges	61.75 Lakh	10:00 AM- 11:00 AM
				6.18 LAKH	
				0.70 LAKH	

## **TERMS & CONDITIONS :**

1. The e-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS".
2. The e-Auction will take place through portal <http://bankauctions.in> on **22.10.2018** on the scheduled Time as mentioned against each property with unlimited auto extension of 5 minutes each.
3. The interested bidders shall submit their EMD payable through NEFT/ RTGS /FUND TRANSFER in the following Account: 3308045760 Name of the Beneficiary: SARFAESI ACTION, with IFSC Code: CBIN0283113  
Please note that the Cheques/ Demand Draft shall not be accepted as EMD amount.
4. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc, may contact M/s. 4 Closure, Contact Mr. Prakash Reddy e-mail id: [prakash@bankauctions.in](mailto:prakash@bankauctions.in) Num: 9515160062 & 91-8142000062/66 mail id: [info@bankauctions.in](mailto:info@bankauctions.in) at the web portal <http://.bankauctions.in> and for any property related query may contact **Mr. C. SURESH KURUP**, CHIEF MANAGER/ AUTHORISED OFFICER, Tel. No. 8943338337/ 0484-2861-205 e-mail ID: recvcochro@centralbank.co.in during office hours on all working days.
5. Interested bidders should have valid e-mail ID and password and those who have remitted EMD through NEFT/RTGS and satisfied the bank about their identity proof, address proof and bid submitted shall be eligible for participating in the e-auction process.
6. The interested bidders who have submitted their EMD through online mode before **5:00 PM on 19<sup>TH</sup> OCTOBER 2018** shall be eligible for participating the e-bidding process. The e- Auction of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increase Amount" against each property.
7. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, **immediately** and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and property shall be put to re-auction and the defaulting bidders shall have no claim/ right in respect of property/ amount. The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fee etc. and also all the statutory /non-statutory dues, taxes, rights, assessment charges, fees, etc owing to anybody. The Authorized Officer is not bound to accept highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction without assigning any reason thereof. The bidders are advised to go through the detailed terms and conditions of e-auction available on the web portal [www.bankauctions.in](http://www.bankauctions.in) before submitting their bids and taking part in e-auction.
8. Neither the A.O/ Bank nor the service provider shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event. For detailed procedures, terms & conditions of e-auction, interested bidders may visit [www.bankauctions.in](http://www.bankauctions.in) and download business rule document.

### **STATUTORY 15 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002**

The borrower/ guarantors are hereby notified to pay the sum as mentioned above along with up to date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost.

Place : Ernakulam  
Date : 24.09.2018

**AUTHORISED OFFICER  
CENTRAL BANK OF INDIA**